

**Business matters.** 

# Annual Report



ADVANCING AND PROTECTING THE BUSINESS CLIMATE IN ARKANSAS

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### A Message from the President and CEO

**RANDY ZOOK** 

Because of the support of our members and community partners, 2023 was a productive year for the advancement of the business environment in our state.

We know that policy matters. That's why the State Chamber/AIA is constantly working to elevate the voice of business, promote and defend free enterprise in Arkansas, and by extension, improve the quality of life for Arkansans. In 2023, we worked closely with state leaders to promote and prioritize tax rate reduction and business-friendly legislation during the general session and special session of the 94th General Assembly. Legislators made changes to the state's unemployment insurance tax, repealed the "Throwback Rule," and dramatically reduced the state's corporate and personal income tax rate, just to name a few.

These changes are significant to the continued success of employers and instrumental in making our state more attractive to prospective companies and families that are fleeing other states' high taxes. Individual and corporate income tax reform within the past nine years has resulted in \$1.27 billion total annual taxpayer savings. Manufacturers saved nearly \$171 million in 2023 thanks to reduced taxes on manufacturing. Plus, employers are also saving more thanks to alternative tax reforms spearheaded by the State Chamber/AIA, such as unemployment insurance tax reform. Employers' average unemployment insurance cost per employee has decreased by 84% since 2012. On average, employers are saving \$349 per employee in annual unemployment insurance costs compared to 10 years ago. Meanwhile, the unemployment insurance trust fund has reached an alltime high of \$924.7 million - more than enough to protect Arkansans in the event of an economic downturn.

We can already see the fruit of these reforms throughout Arkansas' economy. According to the American Legislative Exchange Council, Arkansas has become the 15th most economically competitive state in the nation and is the

### "We believe that business matters. Because when business thrives, we all do."

third best for recently legislated tax changes. In 2023, Arkansas welcomed several new businesses, primarily in the aerospace and defense, forest products, metals, distribution, food and beverage, and outdoor sporting and recreation industries. Manufacturing was over 15 percent of Gross State Product for the year, and Arkansas' manufacturing employment as a percentage of total nonfarm employment ranked at 12 percent.

The State Chamber/AIA also advocates on your behalf through our affiliated organizations and programs, such as the Arkansas Economic Developers & Chamber Executives, the Arkansas Institute for Performance Excellence, and Leadership Arkansas. The AIA's workforce initiative, Be Pro Be Proud, currently operates within six states across the nation. Plus, Be Pro Be Proud has made more than 1,450 tour stops, visited more than 425 cities, and connected with more than 68,300 students in Arkansas alone. All these initiatives were created for a singular purpose—to serve and support Arkansas business.

Thank you for your partnership with us in 2023. At the State Chamber/AIA, we believe that business matters. Because when business thrives, we all do.

Sincerely,

Randy Zook



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### Our 2023 Leadership

The Arkansas State Chamber of Commerce / Associated Industries of Arkansas is the leading voice for business at the State Capitol and serves as the primary business advocate on all issues affecting Arkansas employers. Our mission is to promote a pro-business, free-enterprise agenda and prevent anti-business legislation, regulations, and rules.

### 2023 Executive Committee

### **State Chamber of Commerce Officers**



**Gary Head** Signature Bank of Arkansas



**Stanley Hill** Arkansas Farm Bureau Federation



Ronald Dedman AT&T Arkansas (retired)



Laura Landreaux entergy Arkansas



Ray Dillon Deltic Timber (retired)



Michael Lindsey Walmart



Curtis Barnett Arkansas BlueCross BlueShield



Andy Miller Flywheel Energy



**John Burgess** Mainstream Technologies, Inc.



Adam Mitchell Citizens Bank



Raymond Burns Rogers Lowell Chamber



Nelson Peacock NWA Council



Larry Shackelford Washington Regional Medical Center



Frank Thomas Stephens Inc.



George Wheatley Waste Management of Arkansas

#### **Associated Industries of Arkansas Officers**



**Greg Williams** Nabholz Construction Services



**Dean Hoover** Koontz Electric Company Inc.



**Chris Hart** Central Moloney, Inc.



Patty Cardin Lawson Lanxess Solutions Inc.



Grady Harvell W&W|AFCO Steel LLC



Lenore Trammell U. S. Steel/Big River Steel



Michael Callan Stephens Production Company



**Jeffrey Wood** Tyson Foods, Inc.



Thomas Dickinson McGeorge Contracting Co.



Reggie Rose Simmons Bank





#### 2023 State Chamber Board

Blair Allen Beechwood Hospitality

**Tim Allen** Fort Smith Regional Chamber of Commerce

David Avery Windstream

Mark Biggers E.C. Barton & Company

**Don Bobbitt** University of Arkansas System

Robin Bowen Arkansas Tech University

**Jessica Breaux** Amazon

Daryl Brown MISO

Darlene Brugnoli Verizon Wireless

Jim Carr Highland Home Holdings

Bret Carroll Conway Corporation

**Josh Carson** Rausch Coleman Homes

Davy Carter Centennial Bank

Joe Carter Snyder Environmental

**Jim Casey** USAble Life

**Jay Chesshir** Little Rock Regional Chamber

Marvin Childers The Poultry Federation

James Adams

Company

Jason Allen

**Pace Industries** 

Arkansas Steel

Pernod Ricard

**Jennifer Anglin** 

**Steven Anthony** 

Timberlands, Inc.

Virco Manufacturing

Chandler Equipment

Nucor Steel Arkansas

**Chris Chandler** 

**Elmer Cherry** 

**Caryl Chilldres** 

Tokusen U.S.A., Inc.

Scotty Bell

Corporation

Associates

Anthony

Gar-Bro Manufacturing

**Richard Anderson** 

**Craig Cloud** Friendship Community Care

Andrew Clyde Murphy USA Inc.

**Steve Cole** Cossatot Community College of UofA

**Mel Coleman** North Arkansas Electric Cooperative

Steven Collier ARcare

Matt Crafton Crafton Tull

Brad Crain Arvest

Melissa Curry Methodist Village Senior Living

Susan Davenport Forvis

Houston Davis University of Central Arkansas

**Bryan Day** Port of Little Rock

**Gene Dresel** Kimbel Mechanical Systems

Steve Edwards GES Inc./Edwards Food Giant

Ron Ekstrand Easterseals Arkansas Bradley Hardin

AEP Southwestern Electric Power Company

2023 Associated Industries of Arkansas Board

Tom Cramer

Tom Cullins

Company

Manhattan Road &

Cooper Tire & Rubber

Sebastien Deltheil

Dassault Falcon Jet

**Haskill Dickinson** 

**Chester Fort** 

West Fraser, Inc.

George's, Inc

**Clay Gordon** 

Jason Green

Arkansas, Inc.

**Chris Harris** 

Tokai Carbon

ABB

**Robert George** 

Granite Mountain Ouarry

Kinco Constructors, LLC

George Harquess

Denso Manufacturing

Bridge Company

Buddy Hasten Arkansas Electric Cooperatives

Adam Head CARTI

Daniel Heard Uniti Group Inc.

Adam Henderson U.S. Bank

Kenny Henderson Summit Utilities

Eddie Lee Herndon OG+E

**Jerry Holder** Garver

Jeff Hunnicutt Highlands Oncology Group

Osi Imomoh Southland Casino Hotel

**Crystal Johnson** Batesville Area Chamber of Commerce

Chad Kinsley Black Hills Corp.

George Knollmeyer Ben E. Keith Company

Benny Koontz Koontz Electric Company Inc.

Brad Lacy Conway Area Chamber of Commerce

**Sam Lynd** NEA Baptist Health System

Randy Massanelli University of Arkansas

**Brad Harville** 

Caterpillar Inc.

**Ken Hendrix** 

S&H Systems

**Trish Henry** 

Company Inc.

Gear, Inc.

Corporation

& Fire Control

**Hino Motors** 

**Ron Keeneth** 

Tube Business

Russellville Steel

**Justin Holmes** 

Martin Sprocket &

**Chandra Hooker** 

Aerojet Rocketdyne

Aaron Huckaby

**Harold Johnson** 

Lockheed Martin Missile

Manufacturing USA, Inc.

**Bridgestone Americas** 

Green Bay Packaging

**Chris Heitzmann** 

Kevin McKenzie Farm Bureau Mutual Insurance Company of Arkansas

Kristin Merlo Delta Dental of

Arkansas Inc. **Michael Moore** Friday Eldredge &

Clark LLP Charles Morgan

First Orion Corp.

Ritter Communications **Mike Myers** Winrock International

Gary Newton Arkansas Learns

Michael Parker Wright Lindsey Jennings

Cam Patterson

Len Pitcock Cox Communications

**Chris Raymer** Mississippi County Hospital System

Matt Reddin Simmons Bank

Mike Ross Southwest Power Pool

Reynie Rutledge First Security Bank

Carlton Saffa Saracen Casino Resort Jim Schaffitzel

Highland Industrial Park **Sam Sicard** First National Bank of

Fort Smith

Inc

John Kelleher

Gerdau Special Steel

Langston Companies

**Robert Langston** 

**Rickey Ledbetter** 

**Mike Lyles** 

Company

Company

Jon Mobley

Tube Business

American Tubing

**Dustin Morphis** 

Bridgestone Americas

Southern Bakeries, LLC

Evergreen Packaging

Malcolm Massey

Gary McChesney

FutureFuel Chemical

Scott McGeorge

Pine Bluff Sand & Gravel

Pactiv Evergreen

**Clearwater Paper** 

Wayne Smith Oaklawn Jockey Club

Roderick Smothers Philander Smith College

William Thames McGriff Insurance

Greg Thompson

Lorrie Trogden Arkansas Bankers Association

**Gary Troutman** Greater Hot Springs Chamber of Commerce

Lorie Tudor Arkansas Department of Transportation

Sam Walls III Arkansas Capital Corporation

Drew Weber U.S. Pizza Co. Inc.

**Colby Wells** South Central Arkansas Electric

Troy Wells

Baptist Health Sherece West The Winthrop Rockefeller Foundation

Gordon Wilbourn Kutak Rock LLP

Jeff Williams America's Car-Mart Inc.

**Larry Wilson** First Arkansas Bank & Trust

Mark Young Jonesboro Regional Chamber of Commerce 2023 Ex-Officio Board Members

Ken Calhoun Altec Industries Inc.

Vanessa Cook Arkansas Institute for Performance Excellence

Angela DeLille Cox Communications

**Jane Duke** Tyson Foods, Inc.

Tom Kennedy entergy Arkansas

Kurt Knickrehm McGriff Insurance

Kevin McGilton Riceland Foods Inc.

Nancy Lee McNew Arkansas Economic Developers & Chamber Executives

Robert Smith Robert D. Smith, III

**Connie Vaughan** McKee Foods Corporation

**Guy Wade** Friday Eldredge & Clark LLP

Ernie Walker

Industries

Bill Ward

Twin Rivers

Domtar

Co., Inc.

Rineco Chemical

Paper Company

Don Weaver

Weaver-Bailey

Chris Weiser

Adam White

Ivan Wilson

Joe Wilson

Jon Witherow

Nucor-Yamato Steel

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Conagra

Company

Dassault Falcon Jet

Remington

JV Manufacturing

Contractors, Inc.

Tammy Waters

Ben Noble Riceland Foods, Inc.

Patrick Noland PECO Foods

Kimmie Provost Simmons Foods, Inc.

**Gina Radke** Galley Support Innovations

Mike Simpson TCPrint Solutions

Melissa Smith McKee Foods Corporation Shannon Sullivan

American Greetings

Corporation

Van Tilbury

East Harding

Construction

Company

Derek Turner

El Dorado Chemical

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Student Join The Movement QR Code

BUSINESSES TO BECOME A SPONSOR QR CODE







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247,681 VISITORS

68,472 PEOPLE HAVE JOINED THE MOVEMENT

### **BE PRO BE PROUD:** BUILDING TOMORROW'S WORKFORCE

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### **Political Action Committees**

### 2023 PAC Stats

### \$155k

We raised \$155k into our PACs (State PAC, AIA PAC, and Businesses for Justice PAC) to prepare for the 2024 election cycle.

### Balances as of 11/16/2023

### **Year End Balances**

**\$115,928** State Chamber PAC

**\$72,050** AIA PAC

**\$21,276** Businesses for Justice PAC

### Partner with Us

### 2024

We hope your company will partner with us in 2024. PAC donors at any amount are invited to meetings with candidates/elected officials when we present them with campaign donations and are listed on signage throughout the year.

**Reminder:** Your corporation cannot directly donate to a candidate, but it can donate up to \$10,000 to a PAC per calendar year.

### PAC FAQs

#### What Is State Chamber PAC?

Arkansas State Chamber of Commerce Political Action Committee (State Chamber PAC) serves as a vehicle that allows the State Chamber/AIA to help communicate the business community's goal of economic prosperity in Arkansas to candidates and elected officials.

#### What is AIA PAC?

Associated Industries of Arkansas Political Action Committee (AIA PAC) serves as the vehicle to support candidates and elected officials who stand up for the needs of manufacturing businesses and industrial businesses.

#### What is Businesses for Justice PAC?

Businesses for Justice PAC supports judicial races in Arkansas, contributing to the development of a fair and just legal system in the state.

#### Who Funds the PACs?

Per Arkansas law, any individual, proprietorship, firm, partnership, joint venture, company, corporation, or association may contribute to a state PAC. The donation limit is \$10,000 per calendar year.

#### What Happens with the Money Raised?

- It supports candidates and elected officials who share our vision to grow the economic prosperity of our state, whether by fighting for an issue that helps business, or against one that hurts our interests.
- 2. It helps members stay informed about various issues during election season by allowing them to meet candidates and learn more about their platforms.
- 3. State Chamber/AIA may call on its members to engage with their representatives regarding issues that impact business.

### Will All of the Money Raised Stay in Arkansas?

Yes. Our PACs are solely focused on making a difference in Arkansas and do not participate on a federal level. These PACs operate exclusively at the state level.

### Do the PACs or the State Chamber/AIA Have a Particular Party Affiliation?

No. Neither the State Chamber/AIA nor its PACs have loyalty to any specific political party. The allocation of funds will depend solely on a candidate's position concerning matters important to the business community.

### Who Decides Who Will Receive a Donation?

We have a PAC committee of appointed State Chamber/AIA members that decides which candidates or elected officials will receive donations. Candidates must meet certain criteria to gain the support of our organization. The PAC committee is always open to membership feedback.

#### How Can I Make a Donation?

- 1. Make a check payable to State Chamber PAC, AIA PAC, and/or Businesses for Justice PAC and mail to PO Box 3645, Little Rock, AR 72203.
- 2. Give a percentage of your dues to a PAC when you renew your membership each year.
- 3. Make a donation online to State Chamber PAC and/or to AIA PAC by scanning the QR codes below.





AIA PAC

### **Governmental Affairs**

### 94th General Assembly

### **2023 Regular Session Summary**

The General Assembly convened for a regular session on January 9, 2023, and met for 89 days before concluding business on April 7, with *sine die* adjournment on May 1. Not only did the regular session mark the beginning of Gov. Sarah Huckabee Sanders' administration, but it also marked the inaugural terms of dozens of new state legislators. The State Chamber/AIA worked alongside our state's leaders—both new and familiar faces—and made every effort to promote pro-business reforms throughout the general session.

Throughout the regular session, lawmakers filed more than 1,600 bills and resolutions—880 of which became law. Several of the State Chamber/AIA's top policy priorities passed. Most notably, legislators made changes to the state's unemployment insurance taxes; repealed the "Throwback Rule"; and approved more than \$186 million in tax cuts through a measure that reduces the state's corporate income tax rate from 5.3% to 5.1% and lowers the top individual income tax rate from 4.9% to 4.7%.

Legislators spent a significant amount of time addressing a handful of major reform measures, including Gov. Sanders' comprehensive education reform bill, known as the LEARNS Act, and Gov. Sanders criminal justice reform measure, known as the Protect Arkansas Plan. Legislators also passed the state's \$6.2 billion budget, amended the state's netmetering law, and referred one proposed constitutional amendment to voters.





chat in the Senate Chamber on February 9, 2023 Courtesy of the Arkansas Senate

The State Chamber/AIA continued to work on behalf of our members by advocating for Arkansas business and industry throughout the regular and special sessions of the 94th General Assembly.



Courtesy of the Arkansas House of Representatives

### **2023 Extraordinary Session Summary**

Gov. Sanders called the 94th General Assembly into an extraordinary session (special session), which convened on September 11, 2023. During the four-day special session, legislators considered nine proposals identified by the governor's office that addressed issues such as state tax cuts, the Freedom of Information Act, school safety, COVID vaccination requirements, and more.

By the adjournment of the special session on September 14, the state legislature agreed on measures to further reduce the top individual income tax rate from 4.7% to 4.4%; lower the top rate for corporate income taxes from 5.1% to 4.8%; and provide a one-time credit of \$150 for qualifying taxpayers. The General Assembly also approved legislation that amends the Freedom of Information Act to preserve certain security measures for constitutional officers, justices of the Supreme Court and judges on the Court of Appeals. Gov. Sanders' proposal to prohibit state and local government officials from requiring proof of COVID vaccinations in order to qualify for services, employment, or education also passed into law, as did legislation to clarify that schools must keep all doors that lead outside locked during school hours.



Gov. Sanders signs legislation near the end of the special session on September 14, 2023. Courtesy of the Arkansas House of Representatives







Rep. Tara Shephard chats in the House Chamber ahead of the convening of the special session on September 11, 2023

Courtesy of the Arkansas House of Representatives



The Arkansas House of Representatives 94th General Assembly convenes for special session on September 12, 2023 Courtesy of the Arkansas House of Representatives

### **Governmental Affairs**

### Legislation passed by the 94th General Assembly

What you need to know

### **LEARNS Act**

State Chamber/AIA supported legislation

Legislators spent hours in committee debating a 144-page education reform bill known as the LEARNS Act. Arguably the most highly anticipated measure of the session, it has been called the largest education overhaul in state history. The LEARNS Act is an initiative of Gov. Sanders and was sponsored by Sen. Breanne Davis (R-Russellville) and Rep. Keith Brooks (R-Little Rock). The act sets new standards for student literacy; creates reforms to provide students with better access to high-quality instructional materials; and emphasizes Science of Reading instructional practices. The legislation also creates Education Freedom Accounts, which are designed to allocate 90% of the state's per-pupil funding to enable students to attend private schools or receive home schooling. This voucher is valued at approximately \$7,618 per student, based on the 2023-2024 funding formula. Additionally, the law increases starting teachers' salaries from \$36,000 to \$50,000 and gives those who are already above the minimum salary a \$2,000 raise. The LEARNS Act cost an estimated \$297.5 million in 2023 and is predicted to cost approximately \$343.3 million in 2024 as more students become eligible for the accounts. This education plan, initiated by Gov. Sanders, addressed many of the State Chamber/AIA's workforce quality and education priority issues.

#### **Protect Arkansas Act**

State Chamber/AIA supported legislation

In the final days of the session, legislators approved Gov. Sanders' comprehensive criminal justice reform measure, which overhauls the state's parole system. This reform, sponsored by **Sen. Ben Gilmore (R-Crossett)** and **Rep. Jimmy Gazaway (R-Paragould)**, will require those convicted of serious crimes to serve most—if not all—of their prison sentences. The measure also includes funding to help formerly incarcerated individuals enter the workforce and suspends court fines and fees for 120 days after an individual is released from custody. The state estimates that the additional inmate care will cost approximately \$163.8 million over the next 10 years. Lawmakers also set aside \$330 million in surplus funding to build 3,000 new prison beds.



Gov. Sanders signs legislation to create the Protect Arkansas Act on April 11, 2023 Courtesy of the Office of Gov. Sarah Huckabee Sanders



Sen. Breanne Davis answers questions during the Senate Education Committee hearing regarding the LEARNS Act on February 22, 2023 Courtesy of the Arkansas Senate

### **Tax Cuts**

State Chamber/AIA priority legislation

Toward the end of the session, lawmakers passed more than \$186 million in tax cuts. The legislation reduced the corporate income tax rate from 5.3% to 5.1% and the upper individual income tax rate from 4.9% to 4.7%. The measure, proposed by **Sen. Jonathan Dismang (R-Beebe)** and **Rep. Les Eaves (R-Searcy)**, applied retroactively to January 1, 2023. The State Chamber/AIA team advocated strongly for these tax reforms on behalf of the business community. These reductions, combined with earlier cuts, go a long way to improve the tax climate in our state. Individual state income taxes will be reduced by \$100 million a year and corporate income taxes will be reduced by \$24 million a year.



### Legislation passed by the 94th General Assembly: What you need to know (cont'd)





### **Repeal of the Throwback Rule**

#### State Chamber/AIA priority legislation

One of the State Chamber/AIA's top priorities for the 2023 regular session was repealing the outdated Throwback Rule, which has long put Arkansas' economy at a competitive disadvantage. The Throwback Rule authorizes a state, where the sale of tangible property originates, to tax the income from those sales if the destination is the federal government or another state that lacks jurisdiction to levy a tax. Unfortunately, this regulation often leads to disproportionately high and uncompetitive rates of taxation for certain businesses. It can create a significant burden on businesses that operate in multiple states, as they may be subject to taxation in both the state where the sale originated and the state where the product was delivered. Additionally, the Throwback Rule can discourage interstate commerce by making it more costly for businesses to sell their products across state lines. The State Chamber/AIA team worked closely with Rep. Howard Beaty (R-Crossett) to create a measure that phases out the Throwback Rule over the next seven years. State Chamber/AIA staff members successfully educated leadership, tax committee chairs, and key members of the General Assembly about the importance of repealing this rule, and the General Assembly passed the legislation with bipartisan support. The measure will cost \$10.6 million in the next fiscal year and \$74 million once fully implemented.



chat in the House Chamber on January 9, 2023 Courtesy of the Arkansas House of Representatives

### Unemployment – Insurance Changes

State Chamber/AIA priority legislation

The State Chamber/AIA highly prioritized legislation to change the state's existing unemployment insurance (UI) laws. The 94th General Assembly passed a measure proposed by Sen. Kim Hammer (R-Benton) and Rep. Robin Lundstrum (R- Elm Springs) to reduce employer unemployment taxes by an estimated \$31 million. The legislation also prevents an increase in the unemployment insurance wage base if the Unemployment Insurance Trust Fund has a balance of at least \$600 million. (The 2023 year-end balance is approximately \$925 million.) The measure also reduces the maximum number of benefit weeks from 16 to 12; lowers the new employer UI tax rate from 2.9% to 1.9%; reduces the maximum UI tax rate from 14% to 10%, and repeals the Stabilization Tax, which included a dedicated 0.2% for administration. The State Chamber/AIA team collaborated with the General Assembly sponsors to develop this measure and worked with members of the General Assembly to convey how significant this legislation will be in reducing the burden on employers and enhancing the business climate in Arkansas.

### **Governmental Affairs**

### Legislation passed by the 94th General Assembly: What you need to know (cont'd)

### **Constitutional Amendments**

During the session, lawmakers submitted over 30 constitutional amendments for the General Assembly to consider referring to voters. These proposals ranged from eliminating the property tax to enforcing partisan elections for state judges. However, the legislators decided to refer only one amendment to voters. This constitutional amendment was proposed by **Sen. Jane English (R-North Little Rock)** and **Rep. Robin Lundstrum (R-EIm Springs)** and seeks to expand the use of lottery proceeds. The proposed amendment, which is supported by the State Chamber/AIA, aims to allow lottery funds to be utilized for vocational and technical school scholarships, as opposed to the current law which allows this funding to go exclusively toward two and four-year colleges. Voters will have the opportunity to approve or reject the proposal at the ballot in November 2024.

### Budget

Lawmakers passed a \$6.2 billion general revenue budget for the fiscal year beginning July 1, 2023. The budget, as laid out in the state's Revenue Stabilization Act (RSA), represents an increase of \$177.7 million in expenses, primarily due to the costs associated with education and corrections programs. The RSA prioritizes funding into three categories, A, B, and C, dictating the flow of revenue to various departments and programs. The Public School Fund will receive roughly \$2.4 billion, representing an increase of \$118.7 million. The Educational Freedom Accounts created under the LEARNS Act will receive \$31.7 million. The Division of Correction will receive \$434.3 million in funding, representing an increase of \$55.3 million. The Department of Human Services will be granted approximately \$1.8 billion in General Revenue, an increase of \$5.5 million.

### Net-Metering Amendment

Sen. Jonathan Dismang (R-Beebe) and Rep. Lanny Fite (R-Benton) proposed a bill to change the state's net-metering policy, which had been implemented in 2020. This new measure would reduce the compensation that solar users currently receive for energy produced and returned to the grid, which is currently set at a one-toone ratio. Advocates for the change, including utility providers, argued that the policy unfairly burdens traditional electric ratepayers and that reducing reimbursements to wholesale rates-rather than the current retail rates-would address this issue. However, opponents contended that such a change would discourage solar investment in the state. The issue remained unresolved for the first few weeks of the session until legislators reached a compromise amendment that would "grandfather" in current users through 2040.





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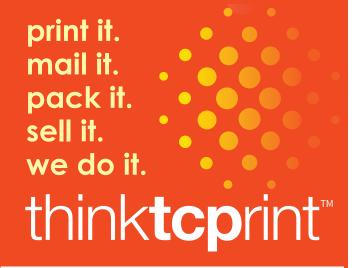
### **Tax Reform Efforts**

## Legislative Tax Cuts Championed by the State Chamber/AIA Since 2010

The State Chamber/AIA's work to reduce taxes since 2010 has resulted in millions in savings for Arkansas business and industry.

### **Tax Cuts**

- Personal income tax reductions
- Corporate income tax reductions
- Unemployment insurance
- ✓ Repeal of the Throwback Rule
- Rebate for sales taxes on utility costs paid by manufacturers, electric generators, and printers
- Taxability of nonresident Arkansas income taxes
- Sales tax exemption on manufacturers' repair and replacement parts
- Elective pass through entity-level flat income tax
- Section 179 expense
- Net operating loss carry forward extension
- Sales factor
- Apprenticeship income tax credit
- Property tax fairness and tax administration fairness
- Increased income tax credits for historic rehabilitation
- Capital gains income tax exemption
- Waste reduction tax credit carry forward for steel manufacturers



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### **Events & Outreach**

### **Annual Meeting**

The State Chamber/AIA's 95th Annual Meeting was an opportunity for state leaders, public officials, businesses, and individuals to come together and celebrate the success of the Arkansas business community. The record number of attendees and sponsors—including Luncheon Sponsors U.S. Steel, Central Moloney, Inc., and Stephens Inc., and Presenting Sponsors Amazon, entergy Arkansas, and Snyder Environmental—were a testament to the strength of the state's business ecosystem and the value business leaders place on connection with state and local leaders.

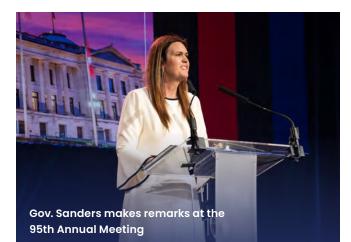
State Chamber/AIA president and CEO Randy Zook opened the event by presenting information about the state of business in Arkansas. In his presentation, he explained why Arkansas is more economically competitive than ever before, a statement underscored by several national nonpartisan research groups such as the American Legislative Exchange Council. Randy also discussed the role of the State Chamber/ AIA in continually assessing and improving the state's business environment—because whenever Arkansas businesses thrive, our communities, neighborhoods, and families thrive, too.

The 95th Annual Meeting also featured Governor Sarah Huckabee Sanders, who spoke about the importance of growing Arkansas' economy and reminded the audience of the immense potential that lies within the state.

Attendees also learned about four Arkansas products vying for the title of "Coolest Thing Made in Arkansas," a competition presented by the Arkansas Business Publishing Group and the State Chamber/AIA which celebrates the innovative accomplishments of Arkansas manufacturers. The public weighed in and selected Domtar's fluff pulp product as the coolest thing made in Arkansas in 2023.

The event concluded with remarks from keynote speaker Robert Bryce, an author and podcaster who shared his extensive knowledge of global energy and why energy is a primary catalyst for business and economic growth.

The record number of attendees and sponsors were a testament to the strength of the state's business ecosystem.





The 95th Annual Meeting had a record number of attendees





2023 State Chamber Board Chairman Gary Head introduces Gov. Sanders



Don Gooch, Regional Director of Community Banks for Arvest, leads the audience in the National Anthem



keynote speaker Robert Bryce



Owner and President of the Arkansas Business Publishing Group Mitch Bettis announces the Coolest Thing Made in Arkansas



an award for making the coolest thing in Arkansas



Gov. Sarah Huckabee Sanders addresses the audience at the 95th Annual Meeting

### **Events & Outreach**

### Washington Fly-In

The State Chamber/AIA held its 63rd Annual Washington Fly-In and Congressional Reception, presented by Central Moloney, Inc., on May 10-12, 2023. The State Chamber/ AIA hosts this exclusive three-day event each year in Washington, D.C., to offer participants the opportunity to network and meet with Arkansas' federal delegation and other Arkansas business leaders.

This year's Fly-In began with the Arkansas Delegation Leadership Reception, honoring the chiefs of staff, legislative directors, and schedulers, and concluded with the Arkansas Leadership Breakfast, featuring special guests Congressman Steve Womack (AR-3), Chris Stirewalt, who is the politics editor for NewsNation and a contributing editor for The Dispatch, and Congressman Jodey Arrington (TX-19), who is Chair of the House Budget Committee.

Fly-In participants had the opportunity to attend an education and workforce update, a federal legislative update, and an employment policy update, each led by a member of the U.S. Chamber of Commerce's executive leadership.

The event also offered several other networking opportunities with members of the Arkansas Delegation, a private tour of the U.S. Capitol, hosted by Congressman Bruce Westerman (AR-4), and time for participants to coordinate individual meetings with other federal and business and industry leaders.





Fly-In participants had the opportunity to attend an education and workforce update, a federal legislative update, and an employment policy update, each led by a member of the U.S. Chamber of Commerce's executive leadership.







Congressman Rick Crawford poses with State Chamber Board Chair Gary Head and others at the Congressional Delegation Reception



Nancy Lee McNew, Jennifer Kline, and Buckley O'Mell pose for a photo at the Arkansas Delegation Leadership Reception



State Chamber Board Chair Gary Head introduces Texas Congressman Jodey Arrington at the Arkansas Leadership Breakfast



CONTRACT

Congressman French Hill addresses attendees at the Arkansas House Delegation Working Breakfast



Randy Zook chats with attendees at the Arkansas Delegation Leadership Reception



Senators John Boozman and Tom Cotton speak at the Arkansas Senate Delegation Lunch

### **Manufacturing and Workforce Development**

## BE PRO BE PROUD

### BEPROBEPROUD . O R G

### **BE PRO BE PROUD is growing!**

Be Pro Be Proud, the workforce initiative of the Associated Industries of Arkansas, launched a solo mobile workshop in 2016 with the purpose of changing the perception of trade programs and careers.

The message that a successful career does not require a traditional four-\_\_\_year baccalaureate degree has resonated not only here in Arkansas but around the country. The effort has expanded to two mobile workshops in Arkansas and it now includes tours in Georgia, South Carolina, North Carolina, Tennessee and New Mexico.

**337,451** VISITORS







The Be Pro Be Proud mobile workshops tour schools around these states featuring virtual reality (VR) simulators that allow students to step into technical careers that may be unfamiliar.

To date, more than 83,623 students have Joined the Movement to be connected to more information about starting technical careers in the construction, manufacturing, transportation or utilities industries. The popularity of the Be Pro Mobile Workshop in schools and in workforce development circles has led to a growing tour stop waitlist that represents the significant opportunities that exist in trade professions.

For more information on Be Pro Be Proud, go to beprobeproud.org or contact Andrew Parker at aparker@ arkansasstatechamber.com.

### で 回 2,205

TOUR STOPS

671 CITIES VISITED



### **Manufacturing and Workforce Development**



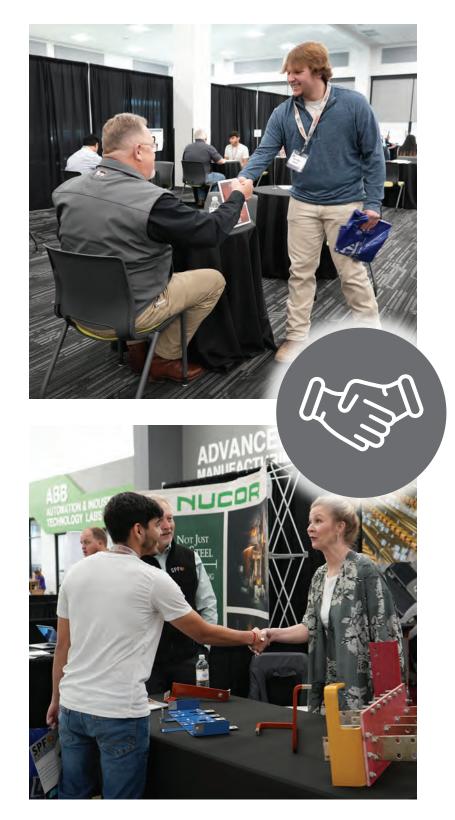
### Be Pro Be Proud Draft Day 2023 Overview

### Arkansas Spring 2023

Be Pro Be Proud hosted four career events in the Spring of 2023 in the Northwest, Northeast, River Valley, and Grand Prairie regions. At the Draft Day events, high school seniors were strategically paired with Be Pro Be Proud Partners and regional employers, based on student aptitude and interest and employer needs.

Prior to Draft Day, graduating seniors prepared for interviews with Resume Building, Interview Preparation, and Mock Interview Workshops facilitated by Be Pro Be Proud in partnership with the Department of Education and its Career Coaches and CTE Coordinators and Future Farmers of America Advisors. Over 750 prepared seniors were interviewed for positions in the Transportation, Utilities, Manufacturing, Construction, and Healthcare industries. Nearly half of the seniors who interviewed were invited to a second interview or offered a job.

The 2023 Draft Day Series allowed companies to engage with over 3,500 members of their future talent pipeline through the Career Expos which were open to all sophomores, juniors, and seniors at the host high schools. These students are now prepared and excited to participate in one of eight regional Draft Days scheduled for Spring 2024.





### **DRAFT DAY 2023 RESULTS FROM ALL FOUR EVENTS\***

PARTICIPATING SCHOOLS	41	INTERVIEWED SENIORS	753
PARTICIPATING COMPANIES	142	SENIOR INTERVIEWS	1,695
CAREER EXPO ATTENDEES	3,514	AVERAGE % INTERVIEWEES ADVANCING**	41.4%

\* Northwest Arkansas, Arkansas River Valley, Northeast Arkansas, Arkansas Grand Prairie \*\* This reflects the number of seniors who interviewed and received a job offer or have been invited to continue in the hiring process



### Advisory Committees Play Major Role in State Chamber/AIA Success

Committees play a major role in the success of the State Chamber/AIA. Consisting of business leaders and subject matter experts from member companies across the state, issue committees meet as needed throughout the year to help identify and develop key issues that are critical to the future of Arkansas.

The committees provide the State Chamber/AIA governmental affairs team guidance in understanding complex topics that often require a great deal of specific expertise. This equips our lobbyists with insights and knowledge about an issue's potential impact on our member companies and our state.

The State Chamber/AIA Committees and their leaders include:

### **Workforce Excellence**

Chairman: Ken Calhoun, Altec

Recognizing that the workforce of tomorrow is in the schools of today, the Workforce Excellence Committee proactively advocates the interests of business and industry as the State Chamber/ AIA strives to improve education in Arkansas. The committee examines issues in K-12 education, higher education, and workforce development. This committee identifies projects and tracks their successful implementation, as well as identifying and recommending policy changes and positions that will make Arkansas school systems more successful.

#### **Health Care**

Chairman: Kurt Knickrehm, McGriff Insurance

The Health Care Committee provides guidance in the development of healthcare-related issues. Many times, the committee has played the role of facilitating a consensus between employers and health care providers as the State Chamber/AIA endeavors to maintain and improve quality health care and find practical means of providing benefits and containing costs.

#### **National Affairs**

Co-Chairs: Connie Vaughan, McKee Foods Corporation; Kevin McGilton, Riceland Foods Inc.

The National Issues Committee helps identify issues that the State Chamber/ AIA should address at the federal level. Given the myriad of national issues, this is an ambitious task. But we also rely on strong partnerships with the U.S. Chamber of Commerce, the National Association of Manufacturers, National Association of State Chambers, Council on State Taxation, The Tax Foundation, and the Arkansas Congressional Delegation. The committee's priority issues are health care, the farm bill, education and workforce development, unions, climate change, energy policy, economic stimulus, taxes, and immigration.

### **Governmental Affairs**

Co-Chairs: Angela DeLille, Cox Communications; Tom Kennedy, entergy Arkansas; Robert D. Smith, III, Attorney

The Governmental Affairs Committee is comprised of governmental affairs representatives who work for our member companies, business associations and business-related lobbying organizations. A large group of business lobbyists meet weekly during legislative sessions to hear from legislative leaders, monitor pending legislation and discuss other issues of importance to the business community with the goal of developing a consistent lobbying strategy on business issues. This group also participates in Candidate Forums that review candidates for open seats. The Committee contributes to the development of the State Chamber/AIA's Legislative Agenda and provides support to the State Chamber/AIA lobbying team on a variety of issues.

#### Tax

Chairman: Marvin Childers, The Poultry Federation Co-Chair: Tammy Waters, Domtar Legal Counsel: Michael O. Parker, Wright Lindsey Jennings

The Tax Committee works to ensure a favorable business climate in Arkansas through analyzing tax issues, recommending positions and testifying at legislative and regulatory hearings on tax matters. It also accomplishes this goal through educating, coordinating and working actively with taxing entities to ensure the fair and equitable administration of taxes. The committee meets often during sessions to review bills and develop positions and recommendations to make the Arkansas tax climate more competitive. In the off-season, it meets to address regulatory issues and tax policy.

### Unemployment Insurance/HR

Chairman: Michael S. Moore, Friday Eldredge & Clark, LLP Co-Chair: Chris Hart, Central Moloney, Inc.

The Unemployment Insurance/ HR Committee helps the State Chamber/AIA lead the business community on important cost of doing business issues. It plays a vital role in identifying and reviewing issues that impact employers' unemployment insurance costs and other human resource issues. Broad business representation on this committee enhances our understanding of how issues impact all segments of business, which helps the State Chamber/AIA governmental affairs team.

### Workers' — Compensation

Chairman: Jane Duke, Tyson Foods, Inc. Co-Chair: Guy Wade, Friday

Eldredge & Clark, LLP

The State Chamber/AIA serves as employers' watch dog on workers' compensation issues. The committee keeps a close eye on the state's workers' compensation laws, rules and regulations, and related Court of Appeals decisions. It also develops legislation as needed to keep Arkansas workers' compensation costs in the top five lowest in the country. The committee's evaluation of issues is greatly enhanced when there is a broad range of business types active in this committee.

### PAC

Co-Chairmen: Ray Dillon, Deltic Timber Corp. (retired) and past State Chamber and AIA chairman; Andy Miller, Flywheel Energy

The State Chamber/AIA PAC Committee manages three Political Action Committees and an Independent Expenditures Committee, as defined by Arkansas Rules of Ethics. PAC Committee members are selected by our leadership and meet as needed to review election races, generate revenue, and determine which candidates to support and the amount of support. Our PACs provide an opportunity to communicate the goals of employers to those individuals running for selected political offices in Arkansas. The Arkansas State Chamber PAC and the AIA PAC focus on state legislative races and, if needed, Arkansas Supreme Court races. Our Businesses for Justice PAC is available for Court of Appeals races, other judicial races, and potential ballot issues. The Independent Expenditures Committee is available to help selected candidates, independent of the candidates' campaign. Per Arkansas law, any individual, proprietorship, firm, partnership, joint venture, company, corporation, or association may contribute to a state PAC. The limit is \$10,000 per year per entity per PAC. There are no limitations on contributions to our Independent Expenditures Committee.

### **Get Involved**

The State Chamber/AIA invites our members to become involved by having any relevant employee serve on one or more committees. **If you are interested**, **please contact Kenny Hall at khall@arkansasstatechamber.com**.

### Leadership Arkansas

#### Who We Are

Leadership Arkansas is a unique program designed to take a comprehensive view of the economic and political challenges that face this state. First introduced in 2005 by the Arkansas State Chamber of Commerce and Associated Industries of Arkansas, our staff, with the guidance of the organizations' boards and executive committees, recruits highly motivated individuals to experience first hand the dynamic interactions between cities, industries, governmental units, and the people they serve.

Leadership Arkansas is grounded in the belief that it is from bringing diverse interests and backgrounds together that real progress is achieved. Through shared experiences and frequent interactions, Leadership Arkansas participants, facilitators, and alumni learn and grow as they advance through an innovative nine-month program designed to expose class members to the challenges and opportunities of our local communities and their impact on the state.

#### What We Offer

Leadership Arkansas has helped over 800 graduates deepen their background and understanding of issues facing the state and provided them with effective tools to develop initiatives to improve the quality of life in Arkansas. We have also helped create a statewide community to generate dialogue on those issues, setting the stage for progress throughout the state. Participants have been developing, strengthening, and connecting with emerging leaders in Arkansas for several years. Many of our program graduates become well-established political, business, and community leaders.

### How the Program Works

The mission of Leadership Arkansas is to build a strong, diverse, statewide network of leaders with a shared commitment to connect our communities and to make Arkansas a better place in which to live and prosper.

#### Leadership Arkansas sessions include:

- Educational, issue-oriented program
- Nine day-and-a-half sessions
- Hands on demonstrations and on-site tours
- Eight day-and-a-half sessions held in various communities throughout the state
- Arkansas leaders who represent a wide geographic base and who have diverse backgrounds and vocations
- Exposure to the many social and environmental complexities of the state
- On-site demonstrations and tours
- Diverse geographical and cultural experiences
- Insight into the people, places, and history that influence public policies
- Fun and casual settings which foster new relationships and camaraderie

#### Class members gain:

- An inclusive network of colleagues and resources
- A broad understanding of state issues and developments
- A better sense of personal leadership potential and enhanced leadership skills

#### Employers and sponsoring organizations acquire:

- Employees connected to a diverse network of dynamic leaders
- Individuals with knowledge to discuss a variety of issues at the state and community levels
- Staff energized and motivated to apply program information to organization situations
- Leaders prepared to address issues and keep companies in action

Participants are required to attend at least 80 percent of the program sessions, including the entire opening session and graduation, which are mandatory. For more information on the Leadership Arkansas program, contact Toni Lindsey, Leadership Arkansas Program Director, at tlindsey@arkansasstatechamber.com or (479) 409-4389.



### Leadership Arkansas Graduates Class XVII

Leadership Arkansas Class XVII continued the 2022-2023 program with sessions in Camden, Magnolia, Blytheville, West Memphis, Hot Springs, and Northwest Arkansas. In May 2023, 53 members of the class graduated from the program at a ceremony in Little Rock.

The Underwriting Sponsor for the 2022-2023 Leadership Arkansas program was Citizens Bank. The Presenting Sponsors were Central Moloney, Inc. and ARcare. Statewide Program Sponsors were Electric Cooperatives of Arkansas, Farm Credit Services of Arkansas, Nucor Steel Arkansas, Southwest Power Pool, entergy Arkansas, and Walmart.



Corey Tate and Sophie Ozier tour PotlatchDeltic in Magnolia





Class members participate in a highway improvement project exercise alongside our state highway commissioners



Class members tour Nucor-Yamato Steel in Blytheville



Billy Ray, Will Phillips, Philip Powell, Chelsea O'Kelley, Tiffany Hinson-Flock, Meagan Bowling Fudge, and Toni Lindsey at Lake Hamilton

### Leadership Arkansas



Benjamin Van Wagner and Sara Lynn Geiger chat with Nucor-Yamato Steel personnel



Class members learn about the tourism industry during a tour of Lake Hamilton in Hot Springs



Class XVII tours the Arkansas Razorbacks Basketball Performance Center on the University of Arkansas Campus



Will Phillips and John Thomas tour Nucor-Yamato Steel with other class members







Class members tour Garvin Woodland Gardens

### Leadership Class XVII

Elizabeth Anderson Farmers Bank and Trust

**Tom Arens** ARcare

Jennifer Bingaman Black Hills Energy

Matuschka Lindo Briggs Federal Reserve Bank of St. Louis, Little Rock

**Sara Brown** First Step, Inc.

Tammy Browning Trademark Real Estate

Amanda L. Cervantes Rheem Manufacturing Company

Cody Decker University of Arkansas at Little Rock

Maegan Dyson Conway Regional Health Foundation

**Nathan Finch** Wright Lindsey Jennings LLP

**Amy Finster** White River Health

**Tonya Fletcher** Paris Area Chamber of Commerce

**Tiffany Hinson Flock** O.J.'s Commercial Cleaning

Matt Flora Arkansas BlueCross BlueShield

Meagan Bowling Fudge University of Arkansas Fort Smith

Allyson Pittman Gattin The Peacock Group

Sara Lynn Geiger Rogers Lowell Chamber

**J. T. Geren** Runway Group **Don Gooch** Arvest Bank

**Russ Greenlee** Signature Bank of Arkansas

Kenneth Johnson City of West Memphis

**Colbie Jones** Keep Arkansas Beautiful

**Carl Kirtley** Farm Credit of Western Arkansas

Jana K. Law Entergy Services, LLC

April Legere The Hana Group

Whitteni Lindsey Magnolia School District

Megan Markham Arkansas Secretary of State's Office

Wilson Marseilles Harrison Regional Chamber of Commerce

**Brian Marsh** Goodwill Industries of Arkansas

Malea McElyea Central Moloney, Inc.

Nancy Lee McNew Economic Development Alliance for Jefferson County

**Ryan Moore** Signature Bank of Arkansas

**Chelsea O'Kelley** Arkansas State Chamber of Commerce/ Associated Industries of Arkansas

Sophie Ozier Arkansas Travelers Baseball Club, Inc.

Brad Peterson Crafton Tull

Lt. Colonel Will Phillips Arkansas National Guard Philip Powell Arkansas Farm Bureau Federation

**Billy Ray** Saracen Casino Resort

**Bourgon Reynolds** *Rose Law Firm, P.A.* 

Sarah Riffle Arkansas Foodbank

Samantha Robertson Simmons Bank

Jerrod Sandefur Citizens Bank

Bart Stark Dassault Falcon Jet

**Colonel Sara Stigler** Arkansas Air National Guard – 188th Wing

**Corey Tate** Midcontinent Independent System Operator (MISO)

**John Thomas** Citizens Bank

**Carol Vella** Walmart

**Benjamin M. Van Wagner** Oaklawn Racing Casino Resort

Lori Walker Chambers Bank

Phillip White Nucor-Yamato Steel Company

**Colonel Chris Wolter** Arkansas Air National Guard – 189th Mission Support Group

Jeremy Woody Legacy National Bank

Seth Yancey Garver



### Leadership Arkansas

### Leadership Arkansas Class XVIII Selects 53 Members

The State Chamber/AIA Leadership Arkansas Selection Committee chose 53 individuals from throughout Arkansas to participate in the 2023-2024 Leadership Arkansas program. A record number of individuals applied to be considered for Leadership Arkansas Class XVIII, according to Leadership Arkansas Director Toni Lindsey. "The number of applicants this year was more than double the number of spots available," she said. "The selection committee carefully worked to identify individuals who have demonstrated a superior level of professional and personal performance and a commitment to be outstanding leaders within their communities. This year's class members represent a diverse set of industries from across the state, and I am confident that the program will further equip them as they strive to make Arkansas a better place to live and work."

The Underwriting Sponsor for the 2023-2024 Leadership Arkansas program is Citizens Bank. The Presenting Sponsors are Central Moloney, Inc., Southwest Power Pool, and ARcare. Statewide Program Sponsors are Nucor Steel Arkansas, Farm Credit of Arkansas, Arkansas Electric Cooperatives, Inc., Walmart, and entergy Arkansas.

Leadership Arkansas Class XVIII began the program with orientation at Fairfield Bay Conference Center in September 2023. The class traveled to Batesville in October to learn about economic development, education, and workforce development. In November, the class studied agriculture, conservation, and outdoor life in Stuttgart. Class XVIII finished the year in Little Rock for its government and military session.



Jeff Overton, Justin Hart, and Rheo Morris pos together in a faux duck blind in Stuttgart



Daniel Fudge addresses his classmates in the House Chamber during a mock legislative session



Class members enjoy time together on Greers Ferry Lake



Jaime Land tries on military equipment at the Little Rock Air Force Base during the government and military session



Class XVIII visits Batesville to learn about economic development, education, and workforce development

### Leadership Class XVIII

Arthur Ashby Midcontinent Independent System Operator (MISO)

Adam Bailey Lockheed Martin

Tawana Bailey East Arkansas Family Health Center

**Jordan Bearden** Runway Group

Cassandra Caldwell Arkansas Waterways Commission

Mark Calhoun Black Hills Energy

Nina Castaldi Simmons Bank

Lt. Col. Jason Cooper Arkansas Air National Guard -189th Wing

**Amy Cornell** Tyson Foods, Inc.

Nick Coulter City of West Memphis

Matt Cramblett Citizens Bank

Laura Crowell Edward Jones

Jerrad Cude Nucor-Yamato Steel Company

Landon Downing Citizens Bank

**Dr. Martin Eggensperger** Black River Technical College

**Shelby Fiegel** University of Central Arkansas

Chris Friemel W&W|AFCO Steel

**Dr. Daniel Fudge** University of the Ozarks

#### Judith Goodson

**Donna Graham** University of Arkansas

Courtney Guppy Crafton Tull

Kelly Hanks Summit Utilities

**Stacee Hargett** Saracen Casino Resort

Chip Hargrave Walmart

**Justin Hart** entergy Arkansas

Will Hegi Community First Trust

**Col. Michael Henderson** Arkansas National Guard

Jen Hoss Arkansas Electric Cooperative Corporation

Justin Johnson Think Idea Studio (ARcare Foundation)

Lt. Col. Michael L. Krom Arkansas Air National Guard/188th Wing

Jaime Land Arkansas Secretary of State's Office

Brock Langford Blackstone Construction, LLC

**James Luyet** Nabholz

Mark Morrow Arvest Bank

Allison McDaniel Signature Bank of Arkansas

**Dr. Rheo Morris** Arkansas School for Mathematics, Sciences, and the Arts (ASMSA) Karlea Newberry Signature Bank of Arkansas

**Sheena Olson** Arkansas Children's

Marcus Orf Ozarka College

Jeff Overton Cromwell Architects Engineers

Shawntill Puryear HARK at Excellerate Foundation

Ashtin Rogers White River Health

**Kyndall Rogers** Delta Dental of Arkansas

**Tonya Sariis** Fort Smith Regional Chamber of Commerce

**Shelley Short** Arkadelphia Regional Economic Development Alliance

Leslie Sink Southwest Power Pool

**Shealyn Sowers** Arkansas Department of Parks, Heritage and Tourism

Melissa Stiles Museum of Discovery

Adam Storey Dassault Falcon Jet

**Trish Villines** Arkansas Institute for Performance Excellence

Cody Waits Transfr Inc.

**Jeff Whitener** Farmers Bank & Trust

Mary Zunick Visit Hot Springs



### **Pinnacle Members**

The Pinnacle program recognizes the state's outstanding corporate citizens – State Chamber/AIA members who desire to make a significant statement about their participation in Arkansas' future. These leading companies are helping make the state a better place to live, work and conduct business by supplying the leadership and financial support necessary for the State Chamber/AIA to effectively represent the Arkansas business community.

Through the involvement and leadership of senior representatives of their firms, Pinnacle members actively participate in our grassroots action network, work on policy committees and lead the State Chamber/AIA on the board of directors. In doing so, these Pinnacle members provide resources necessary for our organization to achieve success while helping to shape the future of Arkansas and enhance its economic climate.

Levels of investment include \$5,000 (Crown), \$10,000 (Peak), \$25,000 (Summit) and \$35,000 and up (Apex). Benefits of Pinnacle membership include recognition in State Chamber/AIA printed publications, e-publications and on our website; special recognition at all State Chamber/AIA events; preferred seating at State Chamber/AIA events and networking opportunities with other high-level Arkansas business and industry leaders.



Crown AMERICAN GREETINGS ADT AER JET ROCKETDYNE ABB ACT CAR-MART Commercial 

HOPE

**Safmc** 

KEITH

**CATERPILLAR®** 

Conway

5

Domtar

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arauco

FARM

Arkansas

Business

arhp+

BRTC

loca:Col

LSB

CDI CONTRACTORS

COORSTEK



CENTRAL STATES

**BANK** 

Elevance. Health





arnold & blevins

BRIDGESTONE Firestone



9 **Chambers**Bank















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ANCHOR

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Baptist Health

🔆 brightspeed

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FARMERS

ANTHONY TIMBERLANDS

Arkansas Division

of Services for the Blind

B

BEECHWOOD PINNACLE

CARTI

ConAgra @Foods

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FIDELITY NATIONAL





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EL DORADO



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FIRST ORION



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Goodwil

















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### **Pinnacle Members**



## New and Upgraded Members

#### Albemarle

Allen Engineering

Alma School District

Altec Industries, Inc.

American Industrial Brands DBA Jason Hydrotherapy

**AP Fabrications** 

Apptegy

Arkansas Public Employees' Retirement System

Arauco

ARBuy

Arkansas Association of Educational Administrators

Arkansas Community Bankers

Arkansas Teacher Retirement System

Ashdown School District

Ashley Wallace Creative

ASU Mountain Home

Bald Knob Public Schools

**Batesville School District** 

**Bekaert Corporation** 

Black River Technical College

Blackstone Construction, LLC

Brightspeed

Brinkley School District

Camden Regional Chamber of Commerce

Canterra Concrete Company, LLC

**Catering Arkansas** 

CDI Contractors LLC

#### Central EMS

City of Cabot Economic Development

City of Huntsville

City Water & Light

**Clarksville School District** 

CLEAResult Consulting, Inc.

Confetti's Party Rental

Cor Solar & Electric

Corinth Coca-Cola Bottling Group

Crafted Design Co.

Crystal Ridge Distillery, Inc.

Cumulus Media

Dan's Whetstone Company, Inc.

Decatur School District

Delta Dirt Distillery

Dyke Industries, Inc.

El Dorado School District

Embassy Suites Hot Springs-Hotel & Spa

Exxon Mobil Corporation

FedMet Arkansas LLC

First Tape & Label LLC

Flexion Point, Inc.

FSAAP

Gigerich Electrical, Inc.

Goodness Village

**Greenland School District** 

Haas Factory Outlet/ Division of Phillips Corp.

Hamburg Area Chamber of Commerce

Hamburg School District

Hines Trucking

Holcim-Building Envelope Division

House Of Webster Inc.

Hugg & Hall Equipment Company

Insurica

John's Contracted Commercial Cleaning

Jonesboro Public School

Keep Arkansas Beautiful

Lifepoint Health

Little Rock Sign Conway Sign

Lockheed Martin Missiles & Fire Control

LRS South (Lakeshore Recycling Systems)

Magnolia School District

Massco Dental

Mathews Management Co.

McDonald's Corporation

Meta

Metal Recycling Corporation

Michael Baker International, Inc.

Multi-Craft Contractors Inc.

Nelson Intelligence Solutions, LLC

Newport School District

North Little Rock School District

Northwest Arkansas Education Service Cooperative

Packaging Specialties, Inc.

Party Time Rental & Events

Pea Ridge School District Philip Morris International

Quadrivium, Inc.

Reed Precision Manufacturing Co.

**Rogers Water Utilities** 

Rose Group

Runway Group, LLC

Rush Truck Centers

Russellville School District

Savory Catering & Event Planning LLC

Scott Manufacturing, LLC

Sheridan White Rock, Inc.

Sloan Valve Company

Southern Arkansas University Tech

Southern Cast Products, Inc.

Springdale School District

Star Transportation LLC

Stone Bank

**Teslar Software** 

The Hughes Agency

Trademark Real Estate

United Way of NWA/

The CBI Team

The Payroll

Arkansas 211

Unity Health

Xova Energy

Vantage Point of

Wayne Farms LLC

White River Health

Wilbur D. Mills Education

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Service Cooperative

Northwest Arkansas

Company - TPC

## **2023 Sponsors and Advertisers**

AEP Southwestern Electric Power Company

Aerojet Rocketdyne Corporation

AGC Arkansas

Agricultural Council of Arkansas

Alcoa

Amazon

American Concrete Pavement Assoc.

America's CAR-MART, Inc.

Arkansas Manufactured Housing Association

ARcare

Arkadelphia Regional Economic Development Alliance and Area Chamber of Commerce

Arkansas Asphalt Pavement Association

Arkansas Automobile Dealers Association

Arkansas Bankers Association

Arkansas BlueCross BlueShield

Arkansas Business Publishing Group

Arkansas Cattlemen's Association

Arkansas Children's

Arkansas Electric Cooperative, Inc.

Arkansas Farm Bureau Federation

Arkansas Forestry Association

Arkansas Grocers & Retail Merchants Association

Arkansas Hospital Association

Arkansas Learns

Arkansas Municipal League

Arkansas Railroad Association Arkansas Timber Producers Association

Arkansas Transit Association Inc.

Arvest Bank

Associated Builders & Contractors of Arkansas

AT&T Arkansas

Ben E. Keith Company

Black Hills Energy

Broadview Strategies

Capitol Partners LLC

CARTI

Caterpillar Inc.

Central Moloney, Inc.

Citizens Bank

Coca-Cola Bottling Company Consolidated

Cox Communications

Crafton Tull

Cromwell Architects Engineers Inc.

Dassault Falcon Jet

DBH Management Consultants

Deloitte

Delta Dental of Arkansas Inc.

Domtar Ashdown Mill

Edwards Food Giant

**Energy Transfer Partners** 

Farm Credit Services of Arkansas

First Arkansas Bank & Trust

First Community Bank

Flywheel Energy

Fort Smith Regional Chamber of Commerce

FORVIS

Friendship Community Care, Inc. Fuller Enterprises

FutureFuel Chemical Company

Garver

Gerdau Special Steel

Goodwill Industries of Arkansas

Government Solutions, LLC

Haas Factory Outlet/ Division of Phillips Corp.

Hargraves Consulting LLC

Impact Management Group Inc.

Independent Insurance Agents of Arkansas

International Paper Company

inVeritas

Chamber

Kinco Constructors, LLC

Kutak Rock LLP

& Fire Control

Company Inc.

MHP/Team SI

Services

Company

Nucor

Resort

OG+E

Technologies, Inc.

Mainstream

Little Rock Port Authority

Little Rock Regional

Lockheed Martin Missiles

McGeorge Contracting

Mitchell Williams Selig

Nabholz Construction

Nucor-Yamato Steel

Pactiv Evergreen

Oaklawn Racing Casino

Gates & Woodyard, PLLC

Mullenix & Associates, LLC

**McKee Foods Corporation** 

U.S. Bank

U.S. Steel, Wheeling Machine

U.S. Steel/Big River Steel

Pain Treatment Centers

**Rheem Air Conditioning** 

**Riceland Foods, Inc.** 

Saracen Development

**Snyder Environmental** 

Southern Bancorp Bank

Southland Casino Hotel

Southwest Power Pool

The Poultry Federation

Tokusen U.S.A., Inc.

Tyson Foods, Inc.

The Stephens Group, LLC

**Rose Law Firm** 

dba Saracen

Casino Resort

Signature Bank

Simmons Bank

Stephens Inc.

Summit Utilities

of Arkansas

of America

Division

**UA Little Rock** 

UAMS

Union Pacific Railroad

W&W|AFCO Steel LLC

Walmart

Washington Regional Medical Center

WDD Architects

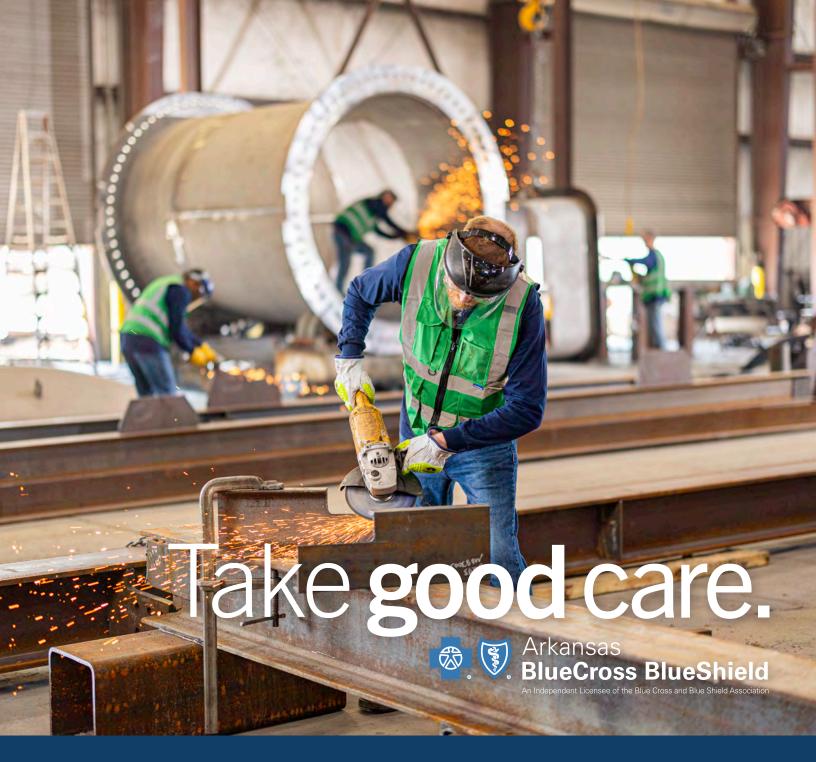
White River Health

Wholesale Beer Distributors of Arkansas, Inc.

Windstream

Wright Lindsey Jennings LLP

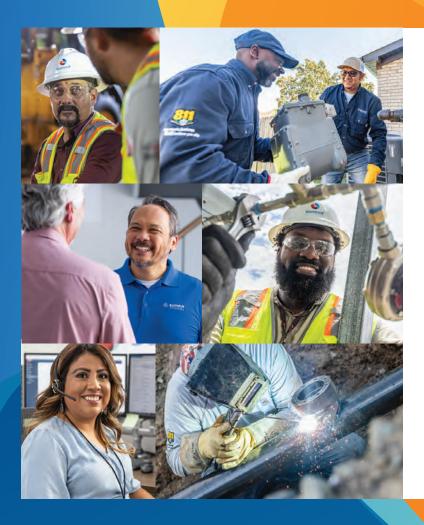
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What does it mean to be taken care of? At Arkansas Blue Cross and Blue Shield, it means providing peace of mind. We've been taking care of Arkansans for over 75 years, providing affordable, reliable health insurance ... to keep your employees healthy and help them heal. We're investing in your communities to keep this diverse and wonderful state strong. And looking out for your physical, emotional and social health, connecting you with resources, and helping you navigate the healthcare system — so your organization's employees and the ones they love can live their best life, their whole life long. Take good care, Arkansas.

 $\underline{takegoodcarear.com}$  **f**  $\times$  **in**.

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# Energy That's Always On.

## A Team That's Always On It.

At Summit Utilities, we're more than just your gas bill. We're also your neighbors. We're the same local team members who have kept gas flowing smoothly to community homes and businesses for years. And like any good neighbor, we're here to help! From servicing gas lines to setting up payment plans, we put you at the center of all we do – providing reliable service because you rely on us to deliver the energy that's always there when and where you need it.





SummitUtilities.com

We advocate for the business matters that matter most.



**Business matters.** 

## ArkanStats

## **Data Driving Arkansas**

In 2023, the State Chamber/AIA partnered with the Arkansas Economic Development Institute (AEDI) to bring you *ArkanStats*. This new online resource has been created and designed to keep you and your business informed about economic trends throughout the state.

ArkanStats' interactive visualization tools allow users to explore in-depth data about Arkansas' economy, infrastructure, education and human capital, quality of life, and demographics.

#### statechamber.arkanstats.com



### Economy

Data and analysis about average weekly wage rates, labor force participation rates, median household income, real GDP, and more.

### Infrastructure

Data and analysis bout housing costs, internet access, electricity prices, and commute time.

### **Education & Human Capital**

Data and analysis about educational attainment, reading scores, and more.

### **Quality of Life**

Data and analysis about health insurance, life expectancy, access to care, and more.

### Demographics

Data and analysis about age demographics, racial demographics, population, and more.



## **Affiliated Organizations**



ARKANSAS' PREMIER ORGANIZATION REPRESENTING ECONOMIC DEVELOPERS AND CHAMBER PROFESSIONALS

Arkansas Economic Developers & Chamber Executives (AEDCE) is the state's premier organization representing professional and volunteer economic developers and chamber executives and staff in Arkansas.

Our mission is to enhance the professional development of our membership and to advocate for community and economic development benefiting the citizens of Arkansas.

## **Membership Benefits**

#### **Professional Development & Training**

- Mid-South Basic Economic Development Course
- AEDCE Annual Conference
- New Chamber Professional Boot Camp
- Benchmarking Best Practices Visits
- Workshops & Seminars tailored for economic developers & chamber professionals

- Executive mentoring, network building and peer-to-peer idea sharing and best practices
- Advocacy and governmental affairs
- Scholarships awarded for training opportunities to enhance the career of the chamber or economic development professional



#### **Exclusive Member Resources**

- Members-only information including the AEDCE Membership Directory and member discounts to events
- Communications tailored to Arkansas' chamber and economic development professionals
- Resource library and customized technical assistance on a variety of topics including operational issues, economic development taxes and incentives, site development, board relations, staffing and workforce development

Apply for membership online at aedce.org



ARKANSAS' PREMIER ORGANIZATION REPRESENTING ECONOMIC DEVELOPERS AND CHAMBER PROFESSIONALS



### **Membership Investment**

Membership in Arkansas Economic Developers & Chamber Executives (AEDCE) is available to anyone with an interest in the economic and community development of Arkansas. Our membership covers all aspects of the economic development and chamber industry in Arkansas, from rural to urban areas and everything in between. This allows us to provide a broad array of resources and expertise in the chamber and economic development fields.

#### **Chamber/Economic Development Organization**

Member dues are tiered based on the total revenues of the organization. For this dues payment, all employees listed by the chamber/EDO are covered as a member of AEDCE.

Total Revenues of Chamber/EDO	AEDCE Dues Amount
Volunteer Chamber (no paid executive/director)	\$100
Up to \$100,000	\$250
\$100,001 - \$500,000	\$500
\$500,001 - \$750,000	\$1,000
\$750,001 - \$1M	\$1,500
\$1M+	\$2,250

#### **Corporate/Organization**

Corporations and other organizations may determine the number of memberships they desire in AEDCE.

Number of Memberships	AEDCE Dues Amount
1 - 3 Memberships	\$300 per Membership
4 - 7 Memberships	\$250 per Membership
8 - 10 Memberships	\$225 per Membership
Unlimited	\$5,000
(must work at the same organization)	

#### **Elected Officials/Retired Professionals**

Available to elected officials and retired professionals at \$200 per person. Any other individual memberships will be reviewed and approved on a case-by-case basis by the AEDCE board of directors.\* \*The AEDCE board of directors retains the authority to approve all memberships and to terminate memberships if dues are not paid in full by March 1.

# Apply online at aedce.org

Candice Lawrence, Executive Director 501.210.4205 candice@aedce.org 1200 W. Capitol Ave. Little Rock, AR 72201 aedce.org

## **Affiliated Organizations**

## Arkansas Institute for Performance Excellence (AIPE)

The Arkansas Institute for Performance Excellence (AIPE) is an Arkansas State Chamber of Commerce affiliated organization that provides **training, assessment, recognition and coaching** to all types of Arkansas organizations. The program's affordable assessments may be used to apply for a Governor's Quality Award or as an internal training and continuous improvement tool. This program uses the national Baldrige Excellence Framework to assist organizations with identifying improvement opportunities in key focus areas such as leadership, strategy, customers, workforce, and operations.

Since 1994, AIPE has recognized **more than 470 organizations** in manufacturing, healthcare, government, nonprofit, and education. In 2023, seven applicants were recognized at one of four levels—Challenge, Commitment, Achievement, or Governor's Award for Performance Excellence.

Nearly 50 industry experts were trained as examiners to assess the award applications and conduct site visits. Following the assessment process, **applicants received an in-depth feedback report with notable best practices and opportunities for growth**. The examiners who complete these assessments are the backbone of the program.

### 2023 Applicants

ARORA Little Rock

**Cromwell Architects Engineers, Inc.** Little Rock

Delta Dental of Arkansas Sherwood

Gosnell Health & Rehabilitation Gosnell

L'Oreal USA North Little Rock

Manila Healthcare Center Manila

Metropolitan Emergency Medical Service (MEMS) Little Rock

White River Health Batesville



Cromwell Architects Engineers, Inc.







## Your business could be recognized in 2024!

Contact Trish Villines tvillines@arkansasstatechamber.com to learn more.









# How do excellent organizations know they are excellent?

### Seven Tips for Organizational Excellence

Using the nationally recognized Baldrige Excellence Framework, leaders must ask themselves hard questions about their organization's performance. Organizations that apply the Framework, like those that participate in the Governor's Quality Award program, learn key characteristics of excellent organizations. Ask yourself how your organization stacks up compared to these seven tips.

#### **Excellent organizations:**

- 1. Make their Mission Matter a widely known mission sets expectations for all stakeholders.
- Have a Strategic Plan a great plan clearly describes what you want to achieve.
- Engage Their Customers engaged customers show that your organization believes in customer relationships and not simply transactions.
- 4. Measure What's Important effective measurement systems are balanced, not just financial.
- Engage Their Workforce engaged employees are more productive and save money in turnover costs.
- Approach All Work as a Process systematic, measured, and documented processes create organizational sustainability.
- 7. Benchmark compare themselves to the best to be the best and set expectations for world-class performance.

Do you know you're excellent? It's easy to learn more about the Governor's Quality Award and an affordable assessment of your opportunities for growth.

## State Chamber/AIA Staff



Randy Zook President & CEO



Kenneth R. Hall, J.D. Executive Vice President



Candice Lawrence Vice President of Programs & Partnerships Executive Director of Arkansas Economic Developers & Chamber Executives



Marcus Turley Vice President of Membership Development



Andrew Parker Director of Governmental Affairs; Executive Director of AIA Foundation, Inc.; Executive Director of Be Pro Be Proud



Toni Lindsey Director of Governmental Affairs; Leadership Arkansas Program Director



Trish Villines Executive Director of Arkansas Institute for Performance Excellence



**Chelsea O'Kelley** Director of Communications



Deb Mathis Manager of Scheduling & Events



**Tori Barry** Administrative Manager



**Bill Watson** Manager of Event Sponsorship



Jeanette Sanderlin Executive Assistant



**Carol Mugerditchian** Executive Assistant; Facilities Manager

## State Chamber/AIA Staff Recognitions

## **Toni Lindsey**

The Women's Foundation of Arkansas, Little Rock Soirée magazine, and Arkansas Business Publishing Group together named Toni Lindsey among the Top 100 Women of Impact in Arkansas in 2023. Toni was also named one of Arkansas Money & Politics' 2023 Power Women. The State Chamber/AIA is also proud to recognize Toni for becoming a 2023 graduate of the FBI Citizen's Academy. Congratulations, Toni!

## **Marcus Turley**

Marcus Turley has earned first place for "Total Dollar Value Raised" in the State Chamber/AIA's qualifying competitive category with the Association of Chamber of Commerce Executives, a national competition for chamber of commerce professionals. Congratulations, Marcus!

### **Candice Lawrence**

The State Chamber/AIA is proud to recognize Candice Lawrence for being named one of Arkansas Money & Politics' 2023 Achievers in Their Forties. Congratulations, Candice!

## **Deb Mathis**

Deb Mathis, an invaluable asset to the State Chamber/AIA who served in many different capacities over the past 22 years, retired at the end of 2023. Thank you for your decades of friendship and loyal service to the State Chamber/AIA, Deb. Best wishes on your retirement!

### **Kenny Hall**

The State Chamber/AIA is proud to recognize Kenny Hall for his years of service and dedication to the State Chamber/AIA. Kenny celebrated 25 years of service to the State Chamber/AIA. Over the course of his 25 years at the State Chamber/AIA, Kenny has served as president of the Arkansas Society of Association Executives and the Arkansas Society of Professional Lobbyists, and he has received several commendations including the Bronze Quill award, accolades from the Arkansas Society for Human Resources Management, and recognition from the Arkansas Environmental Federation. Congratulations, Kenny!



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