

# DAILY LEGISLATIVE UPDATE



*Business matters.*

## Daily Legislative Update

94<sup>th</sup> Arkansas General Assembly  
First Extraordinary Session  
Thursday, September 14, 2023 | Day 4

### **SPECIAL SESSION ADJOURNS SINE DIE**

The First Extraordinary Session of the 94<sup>th</sup> Arkansas General Assembly concluded its work this morning and adjourned sine die. The legislature adopted bills that addressed all seven items in the Governor's Call.

### **Income Tax Reduction**

Governor Sanders has signed a bill that lowers the top individual and corporate income tax rates by three-tenths and makes other adjustments to the income tax rate tables effective January 1, 2024. The top individual rate will be 4.4 percent and the top corporate rate will be 4.8 percent for the 2024 tax year. The Act also provides a \$150 income tax credit to individuals making \$89,600 or less and reduced amounts for income up to \$103,601. The State Chamber/AIA supported these tax reductions.

### **Other Bills**

The General Assembly passed bills that: a) create a Reserve Fund Set-Aside in the Restricted Reserve Fund, b) make various changes to the Freedom of Information Act, c) prevent COVID-19 vaccinations from being a condition of employment by state agencies and entities, d) make felonies committed with a firearm after January 1, 2024, ineligible for early parole, e) clarify responsibilities for maintaining locked school doors and f) adjust eligibility requirements for Philanthropic Investment in Arkansas Kids Program Act.

## **LEGISLATIVE SESSION INFORMATION**

To view schedules, calendars, bill information, and legislator information, click [www.arkleg.state.ar.us](http://www.arkleg.state.ar.us).

## **LEGISLATIVE MESSAGE CENTER**

House of Representatives: 501-682-6211

Senate: 501-682-2902

### LIVE STREAMING FROM THE CAPITOL

The House and Senate have links to live streaming of their committee meetings and floor session online.

- House: <https://www.arkansashouse.org/>
- Senate: <http://www.arkansas.gov/senate/>

### STATE CHAMBER/AIA GOVERNMENTAL AFFAIRS TEAM

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### STAY CONNECTED



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