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June 2021

## U.S. Industrial Production Up 0.8%, Factory Output 0.9% in May

Surging output of cars, trucks and auto parts pulled U.S. industrial production up 0.8 percent and factory output up 0.9 percent in May.

Read more [here](#).



## Fed Sees Earlier Time Frame for Rate Hikes with Inflation Up

The Federal Reserve said it may act sooner than previously planned to start dialing back low-interest policies that have helped fuel a swift rebound from the pandemic recession.

Read more [here](#).



## Bipartisan Infrastructure Group Swells to 21 Senators

A bipartisan senators' group working on a \$1 trillion infrastructure compromise has more than doubled in size to 21 members.

Read more [here](#).



## Cyber Concerns Dominate Biden- Putin Summit

President Biden confronted Russian President Vladimir Putin over Russia's aggressive behavior regarding recent cyberattacks on U.S. interests.

Read more [here](#).



## U.S. Hits 600,000 COVID-19 Deaths

The United States reached a grim milestone as deaths from COVID-19 totaled 600,000, equal to the yearly cancer toll.

Read more [here](#).



## Homebuilding Increased in May

U.S. homebuilding increased in May amid a general housing shortage, but construction is being hampered by high materials costs.

Read more [here](#).



## White House Confident That Consumer, Producer Prices Will Ease

The White House cites charts that dig into two key market-based measures of inflation that show no cause for alarm in the medium to long term.

Read more [here](#).



## China Releasing Metals Stockpiles in Bid to Cool 9% Inflation Rate

The Chinese government said it will release copper, aluminum and zinc from stockpiles to increase market supplies in order to restrain surging prices.

Read more [here](#).



## GM Ups Its Planned Investment in Electric Vehicles and Battery

## Plants

General Motors is investing more money in electric vehicle and self-driving technology, adding capacity at its car assembly factories, and building two new battery plants.

Read more [here](#).



## GE and Safran Developing Hydrogen-Compatible Plane Engines

GE's Aviation unit and Safran of France are working together to develop revolutionary airplane engines aimed at slashing emissions by more than one-fifth of current levels.

Read more [here](#).



## Gen Z Could Be a Great Source of Talent for Manufacturers

Members of Generation Z, people born between 1996 and 2009, love a challenge, like working with their hands, and strive to be in work environments that are different.

Read more [here](#).



## NAM Launches Competitive Tax Organization

The National Association of Manufacturers has joined the U.S. Chamber and the American Investment Council to create the Coalition for America's interest.

Read more [here](#).



## Gallup: U.S. Workers Among Most Stressed in World

U.S. workers are some of the most stressed employees in the world, according to Gallup's latest State of the Global Workplace report.

Read more [here](#).



## FDA Recall Urged After

## Carcinogens Found in 40 Sunscreens

A recent investigation has uncovered alarming ingredients in some of the most popular sunscreen brands.

Read more [here](#).



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