



WASHINGTON WATCH



June 2021

Economy Adds 559,000 Jobs, Unemployment Rate Now 5.8 Percent

The U.S. economy added 559,000 jobs last month and the unemployment rate dropped to 5.8 percent, according to the Bureau of Labor Statistics.

Read more [here](#).



Jobless Claims Fall Below 400,000 For First Time Since March 2020

Initial jobless claims fell below 400,000 for the first time since the early days of the COVID-19 pandemic, the Labor Department reported.

Read more [here](#).



ADP: Companies Hired Nearly A Million New Workers in May

Private job growth for May accelerated at its fastest pace in nearly a year as companies hired 978,000 workers, according to a report from payroll processing firm ADP.

Read more [here](#).



Fed Survey Sees Faster Growth Despite Supply-Chain Problems

The U.S. economy grew at a somewhat faster pace in April and May despite disruptions that choked supplies to the nation's manufacturers, the Federal Reserve reported.

Read more [here](#).



Biden Rebuffs GOP Infrastructure Offer, Citing Broader Goals

President Biden dismissed a fresh Republican infrastructure proposal that offers modestly more spending but fell short of his "objectives to grow the economy."

Read more [here](#).



Biden Doubles Down on July Vaccine Goal

President Biden reemphasized his goal of getting many Americans vaccinated by Independence Day, calling June a "national month of action."

Read more [here](#).



White House Sends Cyberattack Protection Recommendations to Private Sector

The White House has sent recommendations to the private sector after a series of cyberattacks left companies and government agencies vulnerable.

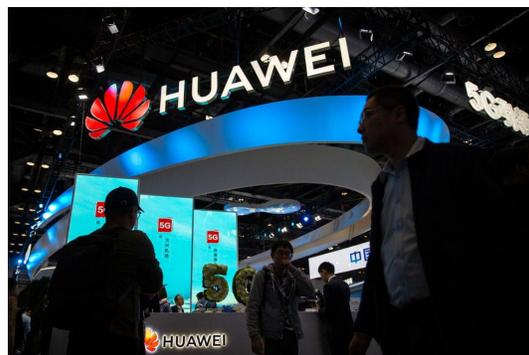
Read more [here](#).



Biden Widens List of Chinese Firms Off-Limits for Investment

President Biden has expanded a list of Chinese companies whose shares are off-limits to American investors because of their purported links to the Chinese military and surveillance.

Read more [here](#).



G-7 Commits to Global Minimum Tax of at least 15 Percent

Top finance officials in the Group of Seven (G-7) announced their commitment for a global minimum tax of at least 15 percent, a rate advocated by the Biden administration.

Read more [here](#).



Science Chief Wants Next Pandemic Vaccine Ready in 100 Days

Eric Lander, the new White House science adviser, wants to have a vaccine ready to fight the next pandemic in about 100 days after recognizing a potential viral outbreak.

Read more [here](#).



Travel Boomed Over Memorial Day

Travel is getting back in full swing, and with it the optimism of the stock market. Some analysts are taking this as an indication that summer travel will be robust.

Read more [here](#).



Reshoring Rose Significantly in 2020, Report Finds

More jobs were created in the U.S. thanks to reshoring in 2020 than were created by foreign direct investment, according to a report issued by The Reshoring Initiative.

Read more [here](#).



Two New NASA Missions Will Probe and Map Venus

NASA will send two missions to Venus between 2028 and 2030 to learn more about how the planet's hellish atmosphere turned so hostile over its history.

Read more [here](#).



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Arkansas State Chamber of Commerce/Associated Industries of Arkansas
1200 W. Capitol Ave., Little Rock, AR 72201
P.O. Box 3645, Little Rock, AR 72203
501-372-2222 | arkansasstatechamber.com