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September 2020

U.S. Manufacturing Output Rises, But Momentum Slowing

U.S. factory production increased for a fourth straight month in August, but the recovery is showing signs of strain as COVID-19 persists.

Read more [here](#).



Fed Holding Interest Rates Near Zero Until Inflation Rises Consistently

The Federal Reserve announced it will keep interest rates anchored near zero and pledged to keep rates there until inflation rises consistently.

Read more [here](#).



U.S. Retail Sales Slow After Extra Jobless Aid Lapses

The rebound in U.S. retail sales slowed by more than expected in August as federal relief for jobless Americans and small businesses dried up.

Read more [here](#).



Retirements, Layoffs, Labor Force

Flight May Leave Scars on U.S. Economy

Six months into the pandemic, evidence of longer-term damage to the U.S. labor market is emerging, according to labor economists and Reuters.

Read more [here](#).



U.S. Trade Deficit Surges to Highest Level in 12 Years

The U.S. trade deficit surged to \$63.6 billion, the highest level in 12 years, as imports jumped by a record amount.

Read more [here](#).



Oil Demand Has Collapsed with Hopes Fading for Turnaround Soon

The IEA and OPEC have slashed expectations of oil demand picking up due to COVID-19.

Read more [here](#).



Businesses, States Pass on Trump Payroll Tax Deferral

President Trump's payroll tax deferral is meeting resistance from employers in both the public and private sectors.

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EPA Sides with Farmers on Ethanol, Rejects Refinery Waivers

Federal regulators handed a victory to corn farmers and the renewable fuels industry by refusing to allow petroleum refiners in 14 states to forego blending ethanol into gasoline.

Read more [here](#).



U.S. Drops Tariffs on Canadian Aluminum, Heading Off Retaliation

The Trump administration ended 10 percent tariffs on Canadian aluminum a month after imposing them.

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World Trade Organization Rules U.S. Tariffs on China Are Illegal

A World Trade Organization panel has ruled that Trump administration tariffs on \$200 billion worth of Chinese goods are illegal.

Read more [here](#).



Bayer Settles Thousands of U.S. Roundup Cases in \$11 Billion Agreement

Bayer AG has reached agreement on thousands of U.S. Roundup weed killer lawsuits as part of an \$11 billion settlement.

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GM Reportedly Exploring Market for Electric 'Flying Cars'

General Motors is reportedly exploring options in the aerial taxi market, including whether to build the vehicles know colloquially as "flying cars."

Read more [here](#).



Boeing's 'Culture of Concealment' Blamed for 737 Max Crashes

Two fatal crashes of Boeing 737 Max aircraft were partly due to the company's unwillingness to share technical details, a congressional investigation has found.

Read more [here](#).





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