Jobless Claims Total 1.5 Million as Economic Pain Persists

First-time claims for unemployment insurance totaled 1.5 million last week, well above the 1.3 million that were expected.

Read more [here](#).

Manufacturing Output Rebounds in May, Federal Reserve Reports

U.S. manufacturing production increased by 3.8 percent in May after a revised decline of 15.5 percent in April, the Federal Reserve reported.

Read more [here](#).

Housing Starts Miss Expectations; Permits Rebound Strongly

U.S. home building increased less than expected in May but permits for future home construction rebounded strongly.

Read more [here](#).

Retail Sales Increase by Record 18 Percent

U.S. retail sales posted their most impressive jump in May, suggesting that the recession caused by the pandemic might be ending.

Read more [here](#).
U.S. Seeks Lower Tariffs Overseas, Fewer Duty-Free Imports

The Trump administration plans to carry on with its confrontational approach to world trade, U.S. Trade Representative Robert Lighthizer said in testimony before Congress.

Read more here.

Shortage of Safety Supplies Adds to Risks for U.S. Reopening

Demand for hand sanitizer, face masks and other PPE is surging as U.S. businesses reopen, but limited production capacity remains a challenge.

Read more here.

More than 4,000 Contracts Awarded for Pandemic Products

U.S. companies dominate the list of those landing the largest COVID-19 contracts with the government.

Read more here.

Fed Moving Away from ETFs to Direct Corporate Bond Purchases

Fed Chairman Jerome Powell said the central bank’s corporate bond purchase ultimately will move away from exchange-traded funds to individual securities.

Read more here.

COVID-19 Contact Tracing Hits
Roadblocks

In the age of robocalls and scams, contact tracers are having a difficult time getting people to answer their phones or return missed calls.

Read more here.

Shale Companies Starting to Turn Taps Back On

U.S. shale companies are expected to boost oil output by 500,000 barrels per day by the end of June.

Read more here.

Coronavirus Hitting Black Business Owners Hardest

The coronavirus pandemic will shutter many small businesses. Early evidence shows it is disproportionately hurting black-owned small businesses.

Read more here.

Key Differences Exist Among House, Senate and White House Policing Plans

Parties offer different approaches to chokeholds, no-knock warrants, use-of-force data and accountability.

Read more here.