



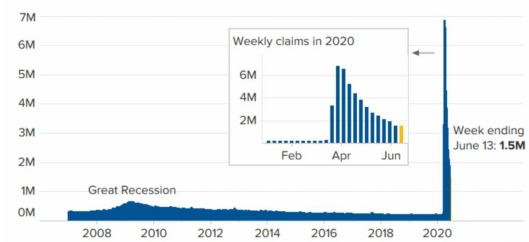
June 2020

## Jobless Claims Total 1.5 Million as Economic Pain Persists

First-time claims for unemployment insurance totaled 1.5 million last week, well above the 1.3 million that were expected.

Read more [here](#).

### Initial claims for unemployment insurance



SOURCE: Department of Labor. Data is seasonally adjusted. Data through June 13, 2020.



## Manufacturing Output Rebounds in May, Federal Reserve Reports

U.S. manufacturing production increased by 3.8 percent in May after a revised decline of 15.5 percent in April, the Federal Reserve reported.

Read more [here](#).



## Housing Starts Miss Expectations; Permits Rebound Strongly

U.S. home building increased less than expected in May but permits for future home construction rebounded strongly.

Read more [here](#).



## Retail Sales Increase by Record 18 Percent

U.S. retail sales posted their most impressive jump in May, suggesting that the recession caused by the pandemic might be ending.

Read more [here](#).



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## U.S. Seeks Lower Tariffs Overseas, Fewer Duty-Free Imports

The Trump administration plans to carry on with its confrontational approach to world trade, U.S. Trade Representative Robert Lighthizer said in testimony before Congress.

Read more [here](#).



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## Shortage of Safety Supplies Adds to Risks for U.S. Reopening

Demand for hand sanitizer, face masks and other PPE is surging as U.S. businesses reopen, but limited production capacity remains a challenge.

Read more [here](#).



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## More than 4,000 Contracts Awarded for Pandemic Products

U.S. companies dominate the list of those landing the largest COVID-19 contracts with the government.

Read more [here](#).



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## Fed Moving Away from ETFs to Direct Corporate Bond Purchases

Fed Chairman Jerome Powell said the central bank's corporate bond purchase ultimately will move away from exchange-traded funds to individual securities.

Read more [here](#).



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## COVID-19 Contact Tracing Hits

## Roadblocks

In the age of robocalls and scams, contact tracers are having a difficult time getting people to answer their phones or return missed calls.

Read more [here](#).



## Shale Companies Starting to Turn Taps Back On

U.S. shale companies are expected to boost oil output by 500,000 barrels per day by the end of June.

Read more [here](#).



## Coronavirus Hitting Black Business Owners Hardest

The coronavirus pandemic will shutter many small businesses. Early evidence shows it is disproportionately hurting black-owned small businesses.

Read more [here](#).



## Key Differences Exist Among House, Senate and White House Policing Plans

Parties offer different approaches to chokeholds, no-knock warrants, use-of-force data and accountability.

Read more [here](#).



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