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WASHINGTON WATCH



April 2019

Consumer Spending, Personal Income Data Show Economy May Be Slowing

U.S. consumer spending rebounded less than expected in January and incomes rose modestly in February, suggesting the economy may be losing momentum.

Read more [here](#).



Trump Administration Suffers Another Obamacare Blow in Court

The Trump administration has lost another Obamacare legal battle – its second in the last week – just as the president has revived his drive to destroy and replace the 2010 health law.

Read more [here](#).



China Makes Unprecedented Proposals on Tech Transfer, Trade Challenges

China has made unprecedented proposals in talks with the U.S. including forced technology transfer as the two sides work to overcome remaining obstacles to a deal.

Read more [here](#).



U.S. Companies Brought Home \$665 Billion in Overseas Cash Last Year

American corporations dramatically increased

the amount of offshore profit they brought back to the U.S. last year, but not nearly as much as President Trump had predicted.

Read more [here](#).



U.S. Border Agents Redeployed to Handle Migrant Humanitarian Needs

U.S. Customs and Border Protection will pull approximately 750 officers off ports of entry and redeploy them.

Read more [here](#).



Global Stocks Rise on Trade Optimism, Set for Best Quarter Since 2012

Global shares have risen amid optimism over trade talks between the U.S. and China and are headed for their best quarterly performance since 2012.

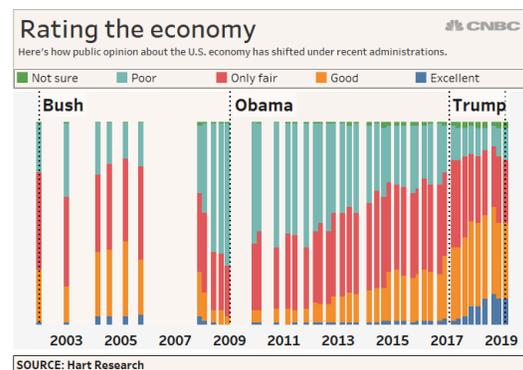
Read more [here](#).



Optimism Dips, But Americans Still Feel Economy Is in Good Shape

Despite rising concerns about growth this year, the CNBC All-America Economic Survey finds confidence in the economy holding up but dropping from the optimistic heights of last year.

Read more [here](#).



Businesses, White House Press for USMCA Approval

The White House and business organizations are intensifying efforts to persuade Congress to approve the U.S.-Mexico-Canada trade agreement, but they face some obstacles.

Read more [here](#).



Court Rejects Challenge to Trump's Steel Tariffs

The Court of International Trade, which hears constitutional challenges to federal trade policy, recently rejected an effort to overturn President Trump's tariffs on steel imports.

Read more [here](#).



Climate Bill, Not Green New Deal Should Be Priority NAM Says

Forget the Green New Deal. Let's get to work on a real climate bill, NAM says.

Read more [here](#).



America's Oil Export Boom Shows No Signs of Losing Steam

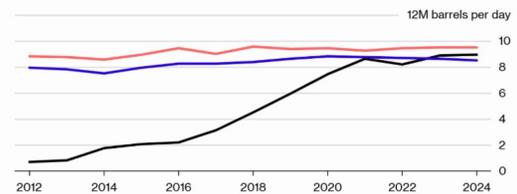
The U.S. will overtake Russia as the second largest exporter of crude and refined oil products within the next five years and is closing in on Saudi Arabia.

Read more [here](#).

Export Boom

The U.S. will overtake Russia as the second largest exporter of crude and refined oil products within the next five years, and near the level of Saudi Arabia.

U.S. Saudi Arabia Russia



2019 to 2024 is forecast
Source: International Energy Agency

Bloomberg

Manufacturers, Schools Must Work Together on Talent Pipelines

Manufacturers, colleges and high schools need to work together and independently to teach students about opportunities in the industry.

Read more [here](#).



How Managers Can Best Support a Gig Workforce

The rise of digital giants in the gig economy has brought new security to how companies should manager contingent workers.

Read more [here](#).



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