Tort Reform

Issue 1 will set caps on attorney’s fees, punitive and non-economic damages. Issue 1 is common-sense lawsuit reform that MAKES ARKANSAS MORE COMPETITIVE. In Texas, more than 500,000 jobs were created due to lawsuit reform. Estimates say that passing Issue 1 in November could generate up to 23,000 jobs in Arkansas.

Workers’ Compensation

Due to our efforts, Arkansas businesses now pay the SECOND LOWEST workers’ compensation rates in the country. Arkansas’ annual costs per employee are $225 per year less than the national average or a SAVINGS OF $292 MILLION ANNUALLY.

Unemployment Insurance Taxes

Our efforts in the past two legislative sessions have resulted in estimated annual savings of $115 million per year to Arkansas employers. Our efforts over the past decade turned a $360 million deficit in the UI Trust Fund to a SOLVENT BALANCE OF MORE THAN $600 MILLION.

Manufacturing Tax Reductions

Over the past six legislative sessions, we have SAVED manufacturers approximately $75 MILLION PER YEAR in sales taxes paid on their utility costs AND $10 MILLION PER YEAR for parts replacement costs, which will increase to $40 million per year by 2022.

Taxpayer Fairness

Our efforts in recent legislative sessions have resulted in improved fairness for property taxpayers and caused ARKANSAS to be RECOGNIZED as the “most improved” of all states in the latest Council of State Chambers (COST) State Tax Administrative Scorecard.

Infrastructure

Our legislative efforts have provided the resources to the Arkansas Department of Transportation (ARDOT) to significantly IMPROVE and EXPAND ARKANSAS’ HIGHWAY SYSTEM.

Education & Workforce Quality

We have led both legislative and non-legislative efforts to IMPROVE EDUCATION AND WORKFORCE QUALITY. Recent legislation has included creating the Office of Skills Development and creating the Legislative Task Force on Workforce Education Excellence. We also launched a workforce initiative, Be Pro Be Proud, to create and generate student, parent and educator interest in technical professions to BRIDGE THE SKILLS GAP.

Annual Savings to Employers

- Half a Billion Dollars in annual savings to employers
- $115 Million Per Year Savings
- $40 Million in Savings by 2022
- $120 Million in Savings due to improved fairness for property taxpayers
- $40 Million in Savings due to improved workforce education and training

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