

Visit our Website



July 2018

White House Celebrates U.S. Companies with “Made in America” Event

During the second annual “Made in America” event at the White House, President Trump celebrated products made by American companies in each of the 50 U.S. states.

Read more [here](#).



Big River Steel Investing \$1.2 Billion in Arkansas Operation, Adding At Least 500 Jobs

Big River Steel, an Arkansas State Chamber Pinnacle Crown member, recently announced a \$1.2 billion expansion at its scrap recycling and steel production facility in Osceola.

Read more [here](#).



Outlook Bright for U.S. Manufacturing

U.S. factory output rose at a 1.9% annualized rate in the second quarter of 2018, with June's automotive production recovering from supply chain interruptions in May according to Federal Reserve data.

Read more [here](#).



Senate Approves Strengthening Technical Training for Manufacturing Workers

NAM Director of Tax and Domestic Economic Policy Charles Crain writes that “the U.S. Senate

approved the Strengthening Career and Technical Education for the 21st Century Act by bipartisan voice vote.”

Read more [here](#).



U.S. Chamber: Trump Tariffs Will Result in \$339 Million Hit to State Economy

Arkansas manufacturers, farmers and consumers will receive a \$339 million hit from retaliatory tariffs by China, the European Union, Mexico and Canada in response to U.S. tariffs imposed on imported goods by the Trump Administration.

Read more [here](#).



Manufacturing Index Shows “Steady and Rapid Growth” in July

MarketWatch reports that the most recent IHS Markit “flash” index indicated that manufacturing “showed steady and rapid growth in July,” as “the manufacturing index rose a tick to 55.5 from 55.4.”

Read more [here](#).



Caterpillar Adding 250 North Little Rock Workers, Investing \$40 Million in Plant

Caterpillar Inc., an Associated Industries of Arkansas Pinnacle Crown member, recently announced plans to expand its North Little Rock operations.

Read more [here](#).



Analysts Warn of Looming Oil Shortage

Geopolitical risks, declining global spare productive oil capacity and decreasing investments in major projects could lead to an oil supply shortage over the next few years, analysts and oil executives warn.

Read more [here](#).



Interpublic Group Acquiring Acxiom's Arkansas Operations for \$2.3 Billion

Interpublic Group of Cos., a global marketing and advertising agency, recently entered into a definitive agreement to acquire the legacy business of Acxiom Corp. for \$2.3 billion.

Read more [here](#).



STAY CONNECTED



Arkansas State Chamber of Commerce/Associated Industries of Arkansas
1200 W. Capitol Ave., Little Rock, AR 72201
P.O. Box 3645, Little Rock, AR 72203
501-372-2222 | arkansasstatechamber.com