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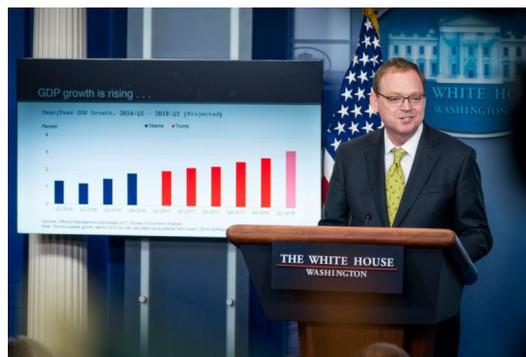


June 2018

White House Council of Economic Advisers Analysis Finds Tariffs May Hinder Economic Growth

The New York Times reports that the findings of an analysis by the White House Council of Economic Advisers (CEA) “has concluded that Mr. Trump’s tariffs will hurt economic growth in the United States.”

Read more [here](#).



Labor Department: Number of U.S. Job Openings Exceeds Number of Unemployed for First Time Ever

The AP reported that “for the first time on record, the number of job openings in the United States exceeds the number of unemployed Americans.”

Read more [here](#).



U.S. Economy Added 223,000 Jobs in May

The AP reported that the Labor Department’s May jobs report “shows that the nearly 9-year-old economic expansion – the second-longest on record – remains on track and may even be gaining steam.”

Read more [here](#).



U.S. Corporations Continue Increasing Spending Following Tax Reform

The Los Angeles Times reports that “five months after the tax law went into effect – highlighted by a slash in the corporate rate to 21 percent from 35 percent – U.S. companies have ramped up their domestic spending.”

Read more [here](#).



Kudlow: President Trump Is An “Important Pro-Growth Reformer”

Writing in The Washington Post, National Economic Council Director Lawrence Kudlow said that President Trump is the “most important pro-growth reformer of our times,” adding that “the U.S. economy has been growing close to 3 percent over the past year.”

Read more [here](#).



Manufacturing Job Openings at Highest Level Since 2001

In a column for Shopfloor, NAM Chief Economist Chad Moutray writes “the Bureau of Labor Statistics reported that job openings in the manufacturing sector recently soared to the highest reading since January 2001.”

Read more [here](#).



Biofuels Program Overhaul May Still Be Possible, Sen. Cruz Says

Sen. Ted Cruz, R-Texas, said the biofuels program overhaul may be revived even though the White House indefinitely postponed a planned announcement on the changes amid pressure from ethanol states.

Read more [here](#).



Trade for America: U.S. Needs Allies for Successful Trade with China

In a column for The Toronto Star, Trade for America Executive Director Bill Lane writes that a tariff-based approach to trade “stands little chance of success and would inflict the most harm on U.S. businesses and consumers.”

Read more [here](#).



EPA To Consider Changes to Evaluating Benefits and Costs of Regulations

The Hill reports that “Environmental Protection Agency (EPA) Administrator Scott Pruitt is floating major changes to how the agency weighs the benefits and costs of regulations on air pollution and other subjects.”

Read more [here](#).



New NAFTA Deal Unlikely This Year

Senate Majority Whip John Cornyn, R-Texas, said NAFTA talks will likely extend into 2019 as the window for congressional approval of a new deal has probably closed. Recently President Trump suggested replacing NAFTA with separate trade deals with Mexico and Canada.

Read more [here](#).



Competition for U.S. Oil Gets Intense as Domestic Demand Recovers

Surging domestic oil demand may reduce the availability of U.S. crude for export, pitting Asian refiners against U.S. plants that are boosting their crude intakes, according to industry consultant Energy Aspects.

Read more [here](#).



Column: STEM Education A Key to Future Manufacturing Workforce

Emerson Group President Dave Tredinnick says “the biggest challenge for the industry could be attracting enough people with the right skills – specifically, science, technology, engineering and mathematics (or STEM) skills — to fill these jobs.”

Read more [here](#).



U.S. Exports Record Amount of Crude Oil in April

U.S. crude exports soared to a record 1.76 million barrels per day in April, up from 1.67 million barrels per day in March, according to U.S. Census Bureau data.

Read more [here](#).



House Overwhelmingly Passes Bipartisan Water Resources Development Act

The House of Representatives recently passed the Water Resources Development Act of 2018 by a vote of 408-2, a measure that provides the Army Corps of Engineers “with the authorization to maintain the nation’s water infrastructure.”



Read more [here](#).

White House Highlights Administration’s Achievements During First 500 Days

In a press release, The White House said: “After 500 days, the results are clear: the American economy is stronger, American workers are experiencing more opportunities, confidence is soaring, and business is booming.”



Read more [here](#).

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