U.S. Economic Expansion May Last Two More Years, Experts Say

Reuters reported that according to a poll of economists it conducted, the majority believe that “the U.S. economic expansion will last at least another two years.”

Read more here.

Study: Trump’s Regulation Reductions Have Saved Businesses Billions

A new study from the conservative group American Action Forum, says President Trump’s efforts to cut regulations “has saved businesses nearly $4 billion per year compared with President Barack Obama’s pace of imposing regulations,” the Washington Times reports.

Read more here.

Looming Deadlines on Health Care Taxes Require Urgent Action

While many are disappointed that the Senate was unable to pass a full repeal of the Patient Protection and Affordable Care Act (ACA) in July, legislative efforts to combat the negative consequences of the ACA must not only continue, but also be resolved before new taxes raise health care costs.

Read more here.
Transportation, Infrastructure “In Decline”

The New York Times reports that government spending on transportation and infrastructure is “in decline,” equaling 1.4 percent of US economic output in the second quarter of this year, “the lowest level on record, according to Census Bureau data.”

Read more [here](#).

GOP Leaders Discuss “Mix” Of Temporary/Permanent Tax Code Changes

Bloomberg News reports that “officials on the House and Senate tax committees are talking with the White House about a hybrid approach.”

Read more [here](#).

U.S. Labor Force Participation Continues Increase

USA Today reports that U.S. employers added 209,000 jobs in July, pushing the labor force participation rate from 62.7 percent to 62.9 percent and representing what many observers consider a “vibrant labor market.”

Read more [here](#).

Weakening Dollar Could Spur Economic Growth

In an analysis, the Wall Street Journal reports that the decline in the U.S. dollar – down 8 percent since the beginning of the year – could offer a boost to the slowing U.S. economy as U.S. exports become cheaper abroad, spurring production at home, especially in manufacturing.

Read more [here](#).

Nissan Canton Vote Shows Positive Culture and Collaboration

Last week employees at Nissan in Canton, Mississippi sent a strong message by overwhelmingly voting not to unionize. The vote demonstrates the positive culture and collaboration between employees and employer.
U.S. Shale Output Expected to Increase

Reuters reported that “shale production in the largest U.S. oilfield should rise by as much as 300,000 barrels per day by December, according to updated forecasts following the industry’s latest quarterly results.”

Read more here.

More U.S. Sanctions on Venezuela Could Drive Up Gas Prices

As sanctions are levied against members of the Venezuelan Constituent Assembly, the U.S. oil industry is showing concern about a potential loss of jobs and a rise in gasoline prices.

Read more here.

Hackers Increasingly Targeting Manufacturing Production Lines

The AP reports that “while online thieves have long targeted banks for digital holdups, today’s just-in-time manufacturing sector is climbing toward the top of hackers’ hit lists,” pointing out that hackers are targeting manufacturing operations “for a payday.”

Read more here.

BLS: Manufacturing Sector Productivity Increased 2.5 Percent in Second Quarter

Modern Distribution Management reports that “manufacturing sector labor productivity increased 2.5 percent in the second quarter of 2017, as output increased 1.6 percent and hours worked decreased”
0.9 percent, according to the U.S. Bureau of Labor Statistics.

Read more here.

**U.S. Wholesale Inventories Saw Biggest Gain in Six Months in June**

The Commerce Department reported “that wholesale inventories rose 0.7 percent after an unrevised 0.6 percent increase in May.” The department revised its wholesale inventory reading up 0.1 percent from data released last month.

Read more here.

**Final Nebraska Decision on KeystoneXL Pipeline Expected by Late November**

Public hearings in Nebraska on the Keystone XL pipeline ended last week after four days of debate between lawyers for TransCanada and for opponents of the pipeline. Nebraska regulators have until Nov. 23 to render a decision.

Read more here.

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